

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Tubulars Products.
Multilayer FBE, PE/PP Coating Applicators.
Manufacturers of Machinery & Machinery Components

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WEBSITE: www.huffaz.pk

S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-3

Dated: May 13, 2023

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday 13 May, 2023 at 15:00 hours at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, recommended the followings.

(i) CASH DIVIDEND

A Final Cash Dividend for year ended June 30, 2021 at Rs NIL % per share i.e. %. This is in addition to interim Dividend(s) already paid at Rs-NIL%-per share i.e. Nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus shares already issued @-NIL%

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue-NIL- % Right shares at par/at a discount / premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial results of the Company are as follows:

Huffaz Seamless Pipe Industries Limited			
Statement of Profit or Loss			
<i>For the year ended June 30 2021</i>			
		30 June 2021	30 June 2020
	Note	----- (Rupees in '000) -----	
Revenue from contract with customers (Net)	22	97,243	341,615
Cost of revenue from contract with customers	23	<u>(166,602)</u>	<u>(268,158)</u>
Gross Profit		(69,359)	73,457
Selling and distribution cost	24	(7,197)	(16,825)
Administrative expenses	25	(27,010)	(41,811)
		(34,207)	(58,636)
		(103,566)	14,821
Other operating charges	26	-	(3,753)
Other operating income	27	5,285	13,079
		(98,281)	24,147
Finance cost	28	(36,972)	(33,622)
Loss/Profit before taxation		(135,253)	(9,475)
Taxation	29	29,427	3,381
Profit after taxation		(105,826)	(6,094)
		----- (Rupees) -----	
(Loss) /Earnings per share - basic and diluted (Rupees)	30	(1.91)	(0.11)



The Annual General Meeting of the Company will be held on Thursday 08-06-2023 at 03.30 p.m. at Janagarh Community Centre Opposite Mashriq Centre, Block-17 Gulshan-e-Iqbal, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 06-05-2023.

The share transfer Books of the company will remain closed from 31-05-2023 to 08-06-2023 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) Ltd. Plot No 32-C, Jami Commercial, DHA, Karachi, at the close of Business 31-05-2023 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 05 copies of Annual Accounts for your record within five working days after the Board Meeting.

Thanking you,

Yours faithfully,

For and behalf of
Huffaz Seamless Pipe Ind. Ltd,

Masood Anwar

(Masood Anwar)
Company Secretary

