

15 May 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

Further to our disclosure letter dated January 27, 2023 and in accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

We would like to inform you that Lotte Chemical Corporation ("**LCC Korea**"), the majority (75.01%) shareholder of Lotte Chemical Pakistan Limited ("**Company**") has signed an Assignment and Assumption Agreement with Lucky Core Industries Limited and Lucky Core Ventures (Private) Limited (a wholly owned subsidiary of the Lucky Core Industries Limited), in respect of Share Purchase Agreement dated January 26, 2023 with Lucky Core Industries Limited for the sale of 1,135,860,105 shares of the Company held by LCC Korea.

A disclosure form is attached herewith as Annexure - A.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

DISCLOSURE FORM
(Securities Act, 2015)

Annexure – 'A'

15 May 2023

Name of the Company	Lotte Chemical Pakistan Limited
Date of Report (Date of earliest event reported if applicable)	27 January 2023
Exact Name of the Company as specified in its Memorandum	Lotte Chemical Pakistan Limited
Registered address of the Company	EZ/II/P-4. Eastern Industrial Zone, Port Qasim, Karachi.
Contact Information	Faisal Abid Company Secretary Telephone Number: +9221-111-568-782 (Ext-114) Fax Number: +9221 34169119
Disclosure of price sensitive / inside information by the Company in terms of Securities Act, 2015	"We would like to inform you that Lotte Chemical Corporation (" LCC Korea "), the majority (75.01%) shareholder of Lotte Chemical Pakistan Limited (" Company ") has signed an Assignment and Assumption Agreement with Lucky Core Industries Limited and Lucky Core Ventures (Private) Limited (a wholly owned subsidiary of the Lucky Core Industries Limited), in respect of Share Purchase Agreement dated January 26, 2023 with Lucky Core Industries Limited for the sale of 1,135,860,105 shares of the Company held by LCC Korea."



Faisal Abid
Company Secretary

