



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
Licensing and Registration Division

No. SECP/LRD/5/SPLCL/2022/245

May 12, 2023

The Chief Executive Officer,  
Saudi Pak Leasing Company Limited,  
6<sup>th</sup> Floor, Lakson Square Building No. 1,  
Sarwar Shaheed Road, Saddar,  
Karachi.

**SUBJECT: REQUEST FOR APPROVAL OF TRANSFER OF SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED'S STAKE IN SAUDI PAK LEASING COMPANY LIMITED**

Dear Sir,

This is with reference to the request of Saudi Pak Industrial and Agricultural Investment Company Limited ("SAPICO") dated November 3, 2022 for sale of its shares in Saudi Pak Leasing Company Limited ("SPLC").

2. In this connection, I am directed to inform you that SECP's order dated September 28, 2020 (Copy enclosed), read with review order dated January 29, 2021 (Copy enclosed) has attained finality and SPLC's license to undertake leasing business stands cancelled, under section 282 J (2) of the Companies Ordinance, 1984 (XLVII of 1984) [Part VIIIA].

3. In view of the foregoing, SPLC is no more an NBFC, therefore, any application for transfer of its shares under Rule 5(6) (e) of NBFC Rules, 2003 cannot be processed.

Yours truly,

Murtaza Abbas  
Joint Director (LRD)

