

17<sup>th</sup> May 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Sub: **Appointment of Managing Director and Chief Executive**

Dear Sir,

We have to inform you that the Board of Directors of EFU Life Assurance Ltd., at their meeting held on 17<sup>th</sup> May 2023 have appointed Mr. Muhammad Ali Ahmed as Managing Director & Chief Executive of the Company with effect from July 10, 2023, in place of Mr. Taher G. Sachak subject to the approval of the Securities and Exchange Commission of Pakistan under the Insurance Companies (Sound and Prudent Management) Regulations, 2012.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Hasan Jivani  
Company Secretary