



FARAN SUGAR MILLS LTD.

Date: May 17, 2023

Ref: CR-1983/05-23

1. The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.
2. The Director / HoD
Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Dear Sirs,

MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited ("PSX") we hereby convey the following:

Vide letter dated May 16, 2023, we have been informed by Unicol Limited, an associated company in which the Company holds 33.33% shareholding, that it has entered into an agreement to acquire the entire assets of Popular Sugar Mills Limited.

This investment is intended to diversify the revenue stream of Unicol Limited and thus add to its potential for future profitability, benefiting its shareholders.

You are requested to disseminate the information to the TRE Certificate Holders.

Yours sincerely,

Muhammad Ayub
Company Secretary



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