

PAKISTAN OILFIELDS LIMITED

May 24, 2023

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road Karachi.

Re: Material Information

Dear Sir,

In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, on May 23, 2023, an armed attack at Manzalai-08 and Manzalai-10 well sites was reported late hours of May 22, 2023 wherein six (06) personnel embraced martyrdom after putting up a brave fight.

Both the wells had to be shut from Central Control Room to avert any damage from the firing causing production curtailment of approximately four (04) MMscfd of gas and 24 barrels per day of oil.

All the plants and fields installations remained safe and production of hydrocarbons from the rest of the well is normal.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%).

Yours faithfully, For Pakistan Oilfields Limited

Syed Khalid Nafees Company Secretary

CC: Director / HOD

Surveillance, Supervision and Enforcement Department

Securities & Exchange Commission of Pakistan,

NIC Building, 63-Jinnah Avenue,

Blue Area, Islamabad.

- for information