

# Image Pakistan Limited

May 24, 2023

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Pursuant to clause 5.6.9(b) of the PSX Regulations, the Resolutions adopted in an Extra Ordinary General Meeting of the Company held on May 24, 2023 are as follows:

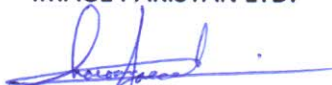
RESOLVED that the Company may incorporate a wholly owned subsidiary company under the name and style of Image (UAE) FZC and make an investment of upto US\$100,000/- (US Dollars One Hundred Thousand only) in the capital of the proposed wholly owned subsidiary divided into 100,000 shares of US\$ 1/- each.

RESOLVED that a wholly owned subsidiary under the name and style of Image (Thailand) Pte Ltd., be incorporated in the Thailand and make an investment of upto US\$100,000/- (US Dollars One Hundred Thousand only) in the capital of the proposed wholly owned subsidiary divided into 100,000 shares of US\$ 1/- each.

RESOLVED that approval of the members of Image Pakistan Limited Mr. Asad Ahmad, Chief Executive and Mrs. Farnaz Ahmad, Ms. Uzma Ahmad and Ms. Marium Ahmad, Directors be and are hereby authorized singly to take necessary steps towards formation/ registration / incorporation of IMAGE (UAE) FZC and IMAGE (THAILAND) PTE LTD., (the proposed Subsidiary Companies) and do all such things as are incidental thereto.

Thanking you.

Yours truly,  
IMAGE PAKISTAN LTD.



Company Secretary