



شركة الاسمنت الباكستاني المحدودة

# ATTOCK CEMENT PAKISTAN LTD.

May 25, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

## **CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING**

Pursuant to clause 5.6.9(b) of the PSX Regulations, the Resolutions adopted in the Extraordinary General Meeting of the Company held on May 25, 2023 are as follows:

**"RESOLVED THAT** approval of the members of the Company be and is hereby accorded and the Company is hereby authorized to sell 18,000,000 Shares ("Sale Shares"), representing 60% of the entire share capital of Saqr Al-Keetan for Cement Production Company Limited, a company incorporated and existing under the laws of Iraq having its registered office at House No. 35, Square 29, Near Al Buradia Super Market, Al Rbeea District Al Buradia, Basra, Iraq ("Saqr-Al-Keetan"), to two (02) buyers i.e. (1). Mr. Abdul Lateef Mohsin Al Geetan an Iraqi national, purchasing 50% of the sale shares being 9,000,000 shares and (2). M/s Lamassu Babylon General Trading Company, a company incorporated under the laws of Dubai, UAE, purchasing 50% of the sale share being 9,000,000 shares (collectively, the "Buyers") against a sale consideration of USD 11,700,000 **each** (collectively, the 'Sale Price') in accordance with the terms of the Share Purchase Agreement.

**FURTHER RESOLVED THAT** the approval of the shareholders of the Company be and is hereby accorded for the Company to enter into a Share Purchase Agreement with, inter alios, the Buyers, for the sale of the Sale Shares representing 60% shares held by the Company in Saqr-Al-Keetan against the sale price.

**FURTHER RESOLVED THAT** as approved by the Board of Directors of the Company in the meeting held on April 27, 2023, Mr. Babar Bashir Nawaz, Chief Executive Officer, Mr. Irfan Amanullah, Company Secretary and Mr. Muhammad Rehan, Chief Financial Officer be and are hereby empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including negotiating, finalizing and signing and execution of agreement(s) including the Share Purchase Agreement and to complete all the regulatory, legal and other formalities including filing of any notices or applications with the State Bank of Pakistan, to the extent applicable, or any other authority as may be necessary or incidental or expedient for the purpose of the foregoing sale of Sale Shares held by the Company in Saqr- Al-Keetan either singly or jointly by any two of them."

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours sincerely,

For **ATTOCK CEMENT PAKISTAN LIMITED**

  
**IRFAN AMANULLAH**  
(Company Secretary)

cc: Securities & Exchange Commission of Pakistan