



PREMIUM TEXTILE MILLS

May 27, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi

Subject: **ANNOUNCEMENT OF EMERGENT MEETING**

Dear Sir,

In accordance with the provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Premium Textile Mills Limited (the "Company") in their emergent meeting held on May 27, 2023 approved the following:

1. To increase the authorized share capital of the Company from PKR 70,000,000/- (Rupees Seventy Million only) divided into 7,000,000 ordinary shares of PKR 10 (Rupees Ten only) each to PKR 7,000,000,000/- (Rupees Seven Billion only) divided into 700,000,000 ordinary shares of PKR 10 (Rupees Ten) each and consequent alteration in the Memorandum and Articles of Association of the Company, subject to approval of members in general meeting.
2. To circulate the annual audited financial statements to the members through QR enabled code and weblink, subject to approval of members in general meeting.
3. To alter clause 85 of the Articles of Association of the Company related to remuneration of the directors, subject to approval of members in general meeting.
4. To conduct Extra Ordinary General Meeting ("EOGM") of the Company to be held at 3:00 PM on Friday, June 23, 2023 to consider and approve the aforementioned businesses.
5. The Share Transfer Books of the Company will remain closed from June 17, 2023 to June 23 2023 (both days inclusive)"

The notice of EOGM of the Company to be held on June 23, 2023 will be sent in due course.

You may please inform the TRE Certificate Holders of your Exchange, accordingly.

Thanking you.

Yours sincerely,
For Premium Textile Mills Limited

(Hammad Ullah Khan)
Company Secretary

Premium Textile Mills Limited

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