

Bhanero Textile Mills Limited

BTM-SEC-155-2023

May 29, 2023

The General Manager

Pakistan Stock Exchange Limited,
Karachi.

Sir,

Announcement of Board Meeting

We would like to inform that the board of directors of the company in their meeting held at 10:00 am Monday, 29th May, 2023 approved the following:

a) Material Information

- To increase the authorized capital of the company from PKR 60,000,000/- (Rupees Sixty Million Only) divided in 6,000,000 ordinary shares of PKR 10 each to PKR 11,000,000,000/- (Rupees Eleven Billion Only) divided in 1,100,000,000 ordinary shares of PKR 10 each. Consequently, an alteration in Memorandum and Article of Association along with related matters is approved by the board of directors subject to the approval of members.
- The circulation of annual audited financial statements of the company to the members through QR enabled code and weblink subject to the approval of members.

Hence, Board has decided to hold an extra ordinary general of the members to avail the consent of the members for enhancement in the authorized capital and circulation of annual financial statements via QR enabled code.

b) Extra Ordinary General Meeting

The extra ordinary general meeting of the company will be held on 23rd June, 2023 at 03:00 pm at the registered office of the company located at Umer House, 23/1, Sector 23, Korangi Industrial Area, S.M Farooq Road, Karachi.

c) Share Transfer Book Closure

Share Transfer Books of the company will be closed from 17th June, 2023 to 23rd June 2023 (both days inclusive).

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Regards,

For Bhanero Textile Mills Limited



Director

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