

JDW SUGAR Mills Ltd.

May 29, 2023

JDWS/05/2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD
Off Site-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON MARCH 31, 2023

Dear Sir(s),

We have to inform you that Board of Directors of our Company in their meeting held on Monday, May 29, 2023 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has recommended the following:

Cash Dividend:

First Interim Cash Dividend for the financial year ending on September 30, 2023 @ **Rs. 10.00/- (100%)** per share i.e. **Rs. 1.50/- (15%)** per share from Sugar Division and **Rs. 8.50/- (85%)** per share from Power Division.

Un-Consolidated and Consolidated financial results of the Company for the half year ended on March 31, 2023 are attached as Annexure-A and Annexure-B respectively.

The share transfer books of the Company will remain closed from June 06, 2023 to June 08, 2023 (both days inclusive). Transfer received at Company's Registered Office or Shares Registrar's office at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on June 05, 2023 will be treated in time for the purpose of above Interim Cash Dividend entitlement to the transferees.

The Interim Report of the Company for the half year ended on March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary/Legal Head



Encl: a.a.

JDW Sugar Mills Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the half year and quarter ended 31 March 2023

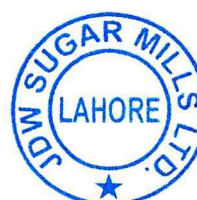
	Six months ended		Three months ended	
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
	Rupees	Rupees	Rupees	Rupees
Gross revenue	40,318,859,466	33,604,778,230	23,626,351,860	21,896,209,338
Sales tax and commission	(3,872,447,956)	(3,757,300,560)	(1,860,152,315)	(2,396,006,647)
Revenue from contracts with customers	36,446,411,510	29,847,477,670	21,766,199,545	19,500,202,691
Cost of revenue	(31,428,089,612)	(24,436,054,824)	(18,411,345,690)	(15,659,823,574)
Gross profit	5,018,321,898	5,411,422,846	3,354,853,855	3,840,379,117
Administrative expenses	(1,339,321,093)	(1,125,489,760)	(772,816,498)	(595,139,022)
Selling expenses	(43,915,548)	(32,711,688)	(28,309,288)	(18,736,041)
Other income	410,872,822	1,177,218,725	322,841,767	597,469,591
Other expenses	(87,171,480)	(261,208,480)	(73,555,385)	(178,827,509)
	(1,059,535,299)	(242,191,203)	(551,839,404)	(195,232,981)
Profit from operations	3,958,786,599	5,169,231,643	2,803,014,451	3,645,146,136
Finance cost	(2,409,542,973)	(1,309,067,062)	(1,510,857,215)	(858,451,837)
Profit before taxation	1,549,243,626	3,860,164,581	1,292,157,236	2,786,694,299
Taxation	(394,402,053)	(668,473,185)	(592,167,335)	(513,423,478)
Profit for the period	1,154,841,573	3,191,691,396	699,989,901	2,273,270,821
Earnings per share - basic and diluted	19.65	53.39	12.11	38.03



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JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the half year and quarter ended 31 March 2023

	Six months ended		Three months ended	
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
	Rupees	Rupees	Rupees	Rupees
Continuing Operations				
Gross revenue	52,499,881,763	37,225,863,106	29,844,182,982	22,916,075,905
Sales tax and commission	(5,614,896,934)	(4,260,234,805)	(2,719,956,745)	(2,477,828,270)
Revenue from contracts with customers	46,884,984,829	32,965,628,301	27,124,226,237	20,438,247,635
Cost of revenue	(40,413,594,625)	(26,777,263,754)	(22,884,704,548)	(16,536,156,157)
Gross profit	6,471,390,204	6,188,364,547	4,239,521,689	3,902,091,478
Administrative expenses	(1,848,287,350)	(1,515,226,556)	(1,065,780,278)	(798,208,512)
Selling expenses	(50,198,094)	(40,762,398)	(32,465,888)	(23,844,457)
Other income	78,325,042	1,198,045,798	(15,633,702)	601,503,158
Other expenses	(128,922,653)	(278,968,639)	(100,669,204)	(162,516,406)
	(1,949,083,055)	(636,911,795)	(1,214,549,072)	(383,066,217)
Profit from operations	4,522,307,149	5,551,452,752	3,024,972,617	3,519,025,261
Share of loss of associate	-	-	-	-
Finance cost	(2,784,268,269)	(1,578,958,680)	(1,736,932,537)	(1,079,599,373)
Profit before taxation	1,738,038,880	3,972,494,072	1,288,040,080	2,439,425,888
Taxation	(595,479,825)	(607,493,606)	(707,079,313)	(306,757,954)
Profit from continuing operations	1,142,559,055	3,365,000,466	580,960,767	2,132,667,934
Discontinued Operations				
Profit/(loss) from discontinued operations - net of tax	530,634,582	(1,383,096)	532,886,713	(985,378)
Profit for the period	1,673,193,637	3,363,617,370	1,113,847,480	2,131,682,556
Attributable to:				
Owners of the Holding Company	1,455,102,824	3,364,185,822	894,831,041	2,132,087,546
Non-controlling Interest	218,090,813	(568,452)	219,016,439	(404,990)
	1,673,193,637	3,363,617,370	1,113,847,480	2,131,682,556
Earnings per share - basic & diluted				
Continuing operations	19.44	56.29	10.05	35.68
Discontinued operations	5.31	0.00	5.43	0.00
Attributable to owners of the Holding Company	24.75	56.29	15.48	35.68



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