



# GHARIBWAL CEMENT LIMITED

May 29, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

Subject: **Announcement of Board Meeting**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on May 29, 2023 at 02:30 pm., at Lahore, recommended the following:

1. To increase the Authorized share capital of the company from Rs. 8,000,000,000 divided into 800,000,000 ordinary shares of Rs. 10/- each to Rs. 14,000,000,000 divided into 1,400,000,000 ordinary shares of Rs. 10/- each by addition of 600,000,000 ordinary shares of Rs. 10/- each.
2. Clause V of the Memorandum of Association and Clause IV of Articles of Association of the company be altered by substituting the figures and words Rs. 8,000,000,000 (Rupees Eight Thousand million) and 800,000,000 with the figures and words Rs. 14,000,000,000 (Rupees Fourteen Billion) and 1,400,000,000, respectively.
3. The company secretary and CEO of the company be and is hereby authorized to complete all legal and corporate formalities in connection with the above.
4. To amend clause 113 of Articles of Association of Company regarding Capitalization of reserves and to authorized BOD in this regard. Resolved that the words "General Meeting" appearing in Clause 113 of Articles of Association be replaced with the words "Board of Directors".
5. An Extraordinary General Meeting (EOGM) of the Members of the company will be held on Tuesday, June 20, 2023 at 12:00 p.m at OBAN Hotel, 81-C-II, off MM Alam Road, Gulberg-III, Lahore. The notice of EOGM will be sent separately.
6. The share transfer books of the company will remain close from June 13 to June 20, 2023 both days inclusive. Transfer received by the Share Registrar of the Company, M/s Corplink (Private) Ltd, 1-K Commercial, Model Town Lahore up to June 12, 2023 will be considered in time for the purpose of attendance at EOGM and dividend entitlement.
7. You may please inform the TRE Certificate Holders of your Exchange accordingly.

Yours Sincerely,  
For Gharibwal Cement Limited

  
Farukh Naveed  
Company Secretary



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