

**Sapphire Fibres Limited**

316-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phone: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

Ref: SFL/ AC/MI/2023/1

May 29, 2023

The General Manger
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Subject: Sapphire Fibres Limited: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby inform you the following:

The board of directors has recommended to increase the authorized share capital of the company from Rs. 350,000,000 (Rupees Three Hundred Fifty Million) to Rs. 27,350,000,000 (Rupees Twenty Seven Billion Three Hundred Fifty Million).

Further, the board of directors has recommended to make alterations in the Memorandum and Articles of Association accordingly, subject to the approval of members in the general meeting.

An extra ordinary general meeting will be held on Wednesday, June 21, 2023 at 312- Cotton Exchange Building, I I Chundrigar Road, Karachi to seek approval of the aforementioned businesses.

In light of the above, you are requested to kindly disseminate the information to the Members of the Exchange accordingly.

Yours Sincerely

For **Sapphire Fibres Limited**

Rameez Ghausi
Company Secretary



Copy to:

Director/HOD
Surveillance, Supervision and Enforcement Department
Security and exchange commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

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DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name & Address of Company	Sapphire Fibres Limited 316- Cotton Exchange Building, I.I. Chundrigar Road, Karachi
Date of Report	May 29, 2023
Contact Information	Rameez Ghausi Company Secretary Sapphire Fibres Limited 316- Cotton Exchange Building, I.I. Chundrigar Road, Karachi Tel: 021 111 000 100 Ext 3226 Email: contact@sapphiretextiles.com.pk

Public disclosure of inside information, which directly concerns the listed securities:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:


The board of directors has recommended to increase the authorized share capital of the company from Rs. 350,000,000 (Rupees Three Hundred Fifty Million) to Rs. 27,350,000,000 (Rupees Twenty Seven Billion Three Hundred Fifty Million).

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An extra ordinary general meeting will be held on Wednesday, June 21, 2023 at 312- Cotton Exchange Building, I I Chundrigar Road, Karachi to seek approval of the aforementioned businesses.

Yours faithfully

For and on behalf of **Sapphire Fibres Limited**


Rameez Ghausi
Company Secretary



May 29, 2023