



Sapphire Textile Mills Limited

212-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phone: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

Ref: STML/ AC/MI/2023/2

May 29, 2023

The General Manger
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Subject: Sapphire Textile Mills Limited: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby inform you the following:

The board of directors has recommended to increase the authorized share capital of the company from Rs. 350,000,000 (Rupees Three Hundred Fifty Million) to Rs. 25,350,000,000 (Rupees Twenty Five Billion Three Hundred Fifty Million).

Further, the board of directors has recommended to make alterations in the Memorandum and Articles of Association subject to the approval of members in the general meeting.

An extra ordinary general meeting will be held on Wednesday, June 21, 2023 at 312- Cotton Exchange Building, I I Chundrigar Road, Karachi to seek approval of the aforementioned businesses.

In light of the above, you are requested to kindly disseminate the information to the Members of the Exchange accordingly.

Yours Sincerely

For **Sapphire Textile Mills Limited**

Zeeshan
Company Secretary

Copy to:

Director/HOD
Surveillance, Supervision and Enforcement Department
Security and exchange commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

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DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name & Address of Company	Sapphire Textile Mills Limited 212- Cotton Exchange Building, I.I. Chundrigar Road, Karachi
Date of Report	May 29, 2023
Contact Information	Zeeshan Company Secretary Sapphire Textile Mills Limited 212- Cotton Exchange Building, I.I. Chundrigar Road, Karachi Tel: 021 111 000 100 Ext 3225 Email: contact@sapphiretextiles.com.pk

Public disclosure of inside information, which directly concerns the listed securities:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The board of directors has recommended to increase the authorized share capital of the company from Rs. 350,000,000 (Rupees Three Hundred Fifty Million) to Rs. 25,350,000,000 (Rupees Twenty Five Billion Three Hundred Fifty Million).

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An extra ordinary general meeting will be held on Wednesday, June 21, 2023 at 312- Cotton Exchange Building, I I Chundrigar Road, Karachi to seek approval of the aforementioned businesses.

Yours faithfully

For and on behalf of **Sapphire Textile Mills Limited**

Zeeshan
Company Secretary



May 29, 2023