



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/CORPORATE/2023/0015

30 MAY 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

EMERGENT BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday, 31 May 2023 at 12:00 pm through video link to consider the increase in authorized share capital of the Company.

The Company has declared the "Closed Period" from 30 May 2023 to 31 May 2023 as required under clause 5.6.1(d) of the PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,

Khawaja Shaiq Tanveer
Company Secretary

C.C: **Executive Director/HOD**
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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