



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

4th Floor, Kashmir Commercial Complex 1032-E, Fazal-e-Haq Road, Blue Area, Islamabad (Pakistan)

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A- / A2 Rated Company

REF # STML/PSX/05/2023

MAY 30, 2023

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Saif Textile Mills Limited (the "Company") is pleased to convey the following information:

The Board of Directors of the Company in their meeting held on May 30, 2023 at 12:00 Noon has made the following recommendations:

- 1) To increase the authorized share capital of the Company from Rs. 300,000,000 divided into 30,000,000 ordinary shares of Rs. 10 each to Rs. 1,500,000,000 divided into 150,000,000 ordinary shares of Rs. 10 each and consequent amendments to the Memorandum and Articles of Association of the Company, subject to the approval of members of the Company.
- 2) To alter Article 119 of the Articles of Association of the Company relating to capitalization of reserves, subject to the approval of members of the Company.
- 3) An Extraordinary General Meeting (EOGM) of the members of the Company will be held on **Tuesday, June 20, 2023 at 11:00 a.m.** at the registered office of the Company located at APTMA House, Tehkal Payan, Jamrud Road, Peshawar, to approve the aforementioned businesses. The notice of EOGM will be sent separately.
- 4) The Share Transfer Books of the Company will be closed from **June 14, 2023 to June 20, 2023** (both days inclusive). Physical transfers / CDS Transaction IDs received in order by Shares Registrar of the Company M/s. Hameed Majeed Associates (Pvt.) Limited, HM House, 7-Bank Square, Lahore by the close of business on June 13, 2023, will be considered in time to determine voting rights of the members for attending the EOGM.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

for and on behalf of

SAIF TEXTILE MILLS LIMITED

Sajjad Hussain

Company Secretary



Cc: Executive Director/HOD

Offsite-II Department,

Supervision Division,

Securities & Exchange Commission of Pakistan,

63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



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