



HASEEB WAQAS
GROUP OF COMPANIES

HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6-F, Model Town, Lahore-Pakistan.

Phones: 0092 -42-35917321-3, Fax: 0092 -42-35917317

E-Mail: hwgc@hwgc.com.pk

Ref: HWSML/CORP/PSX
30 May 2023

THROUGH PUCARS & COURIER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED-31 MARCH 2022

Dear Sir


We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, 30 May 2023, at 04:00 p.m. at Registered office approved the financial results of the Company for the half year ended on 31 MARCH 2023.

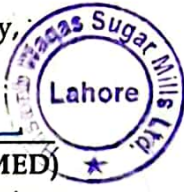
Approved Financial results of the company for the half year ended enclosed as "Annexure A".

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares.

The half yearly report of the Company for the period ended 31 March 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


(ANSAR AHMED)
Company Secretary



Encl: As Above

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

WORKS: Ali Pur, Jattoi, Distt. Muzafargarh. Ph: 0662700480

HASEEB WAQAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2023

	Half year ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees		Rupees	
Sales - Net	-	-	-	-
Cost of goods sold	(74,170,892)	(73,606,732)	(38,615,264)	(35,929,093)
Gross (loss)	(74,170,892)	(73,606,732)	(38,615,264)	(35,929,093)
Operating expenses:				
- Administrative and general	(8,182,971)	(5,676,586)	(5,376,300)	(2,869,915)
	(82,353,863)	(79,283,318)	(43,991,564)	(38,799,008)
Other operating income	-	137,188,002	-	137,188,002
(Loss/Profit) from operation	(82,353,863)	57,904,684	(43,991,564)	98,388,994
Finance cost	(124,881,655)	(80,049,987)	(82,936,143)	(38,104,475)
(Loss/Profit) before taxation	(207,235,518)	(22,145,303)	(126,927,707)	60,284,519
Taxation				
Current	-	(1,714,850)	-	(1,714,850)
Deferred	7,452,106	28,974,153	135,079	21,657,126
	7,452,106	27,259,303	135,079	19,942,276
(Loss/Profit) after taxation	(199,783,412)	5,114,000	(126,792,628)	80,226,795
Loss/Profit per share - basic and diluted	(6.17)	0.16	(3.91)	2.48