



May 31, 2023

COR/2023/05-02

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### DISCLOSURE OF MATERIAL INFORMATION

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Ferozsons Laboratories Limited ("the Company") is pleased to convey the following information:

The Board of Directors of Ferozsons Laboratories Limited in their emergent meeting held on May 30, 2023 at 5:00 P.M. has approved the following:

1. To increase the authorized share capital of the Company from Rs. 500,000,000 (Rupees Five Hundred Million Only) divided into 50,000,000 ordinary shares of Rs. 10 each to Rs. 5,000,000,000 (Rupees Five Billion Only) divided in to 500,000,000 ordinary shares of Rs. 10 each together with consequent alteration in the Memorandum and Articles of Association of the Company, subject to approval of shareholders in upcoming Extraordinary General Meeting (EOGM).
2. To alter the provision of Articles of Association relating to capitalization of reserves, subject to approval of shareholders in upcoming EOGM.
3. To circulate the Annual Reports including Annual Audited Financial Statements to the shareholders through QR enabled code and weblink as allowed by Securities and Exchange Commission of Pakistan vide its S.R.O. 389/(I)/2023 dated March 21, 2023, subject to approval of shareholders in upcoming EOGM.
4. To renew short term financing facility / security up to Rs. 500 million in favor of M/S BF Biosciences Limited (subsidiary Company) on need basis, subject to approval of shareholders in upcoming EOGM.

Extraordinary General Meeting of the Company will be held at 12:30 PM on June 26, 2023.

The share transfer books of the Company will remain closed from June 20, 2023 to June 26, 2023 (both days inclusive).

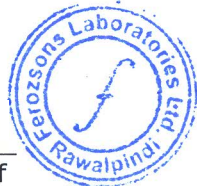
You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thank you.

Yours truly,



Syed Ghausuddin Saif  
Company Secretary



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