

May 31, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

### DISCLOSURE OF MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Gadoon Textile Mills Limited (the "Company") has recommended to increase the Authorized Share Capital of the Company from Rs.575,000,000/- divided into 57,500,000 ordinary shares of Rs.10/- each to Rs.21,000,000,000/- divided into 2,100,000,000 ordinary shares of Rs.10/- each, along with the consequent alteration in Memorandum and Articles of Association of the Company.

The Board has also recommended the alteration in the Articles of Association of the Company pertaining to the capitalization of reserves.

An Extraordinary General Meeting ("EOGM") of the shareholders is scheduled to be held on June 22, 2023 at 11:00 a.m. at the registered office of the Company situated at 200-201, Gadoon Amazai Industrial Estate, Gadoon Amazai, District Swabi, Khyber Pakhtunkhwa and through video link, to seek approval from the members for the aforementioned special businesses. The share transfer book of the Company shall remain closed from June 15, 2023 to June 22, 2023.

Formal Notice of the EOGM will be disseminated through PUCARS separately.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For **GADOON TEXTILE MILLS LIMITED**

  
Muhammad Umair  
Company Secretary

**Head Office:**

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**Registered Office:**

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District Swabi  
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