

**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi-75340.
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May 31, 2023

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

**RE: DECISIONS OF THE EMERGENT BOARD MEETING INCLUDING DECLARATION
OF INTERIM CASH DIVIDEND**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on May 31, 2023, at 1:00 pm at B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi, recommended the following:

- i. To increase the authorized share capital of the Company, from Rs. 2,000,000,000 to Rs. 7,000,000,000 by the creation of 500,000,000 shares of Rs. 10/- each. Consequently, clause E of the memorandum of association and article 3 of Article of Association of the Company be altered by substituting the figures Rs. 2,000,000,000 and 200,000,000 ordinary shares with the figures Rs. 7,000,000,000 and 700,000,000 ordinary shares respectively, subject to the approval of the shareholders.
- ii. An Extraordinary General Meeting (EOGM) of the members of the Company will be held on Wednesday, June 21, 2023, at 11:00 a.m. at Institute of Cost and Management Accountants of Pakistan, Seminar Room, ICMA Pakistan Building ST-18/C, ICMAP Avenue, Block - 6, Gulshan-e-Iqbal, Karachi-75300 and via video link. The notice of the same will be shared in due course.
- iii. An Interim Cash Dividend for the year ended at Re. 0.50 per share i.e., 5%. This is in addition to Interim Dividend already paid at Re. 0.50 per share i.e., 5%.

The Share Transfer Books of the Company will be closed from June 15, 2023, to June 21, 2023 (both days inclusive). Transfers received at the registrar of the Company M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahr-e-Faisal, Karachi, up to 01:00 p.m. on June 14, 2023, will be treated in time for attending the meeting and for the purpose of above entitlement to the transferees.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For and on behalf of **Matco Foods Limited**



Muhammad Noman Ansari
Company Secretary
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Email: noman.ansari@matcofoods.com