

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

May 31, 2023

Subject: **Decision of Emergent Board Meeting – Material Information**

Dear Sir,

In accordance with section 96 and 131 of Securities Act, 2015 and Clause 5.6.1 (a) of PSX rule book, we would like to inform you that the Board of Directors of the Company in its meeting held on May 31, 2023 at 11:00 a.m. through video conferencing, have recommended the following:

1. To increase Authorized Share Capital of the Company, from Rs. 1,000,000,000 to Rs. 2,500,000,000 by creation of 150,000,000 shares of Rs. 10/- each and consequent alteration in Memorandum and Articles of Association of the Company through special resolution subject to approval of shareholders.
2. To alter the provisions of Articles of Association relating to capitalization of reserves through special resolution, subject to approval of shareholders.
3. To obtain approval/consent of the shareholders in forthcoming EOGM pursuant to the provisions of SRO No. 389(I)/2023 dated March 21, 2023 issued by Securities and Exchange Commission of Pakistan for circulation of Company's annual audited financial statements through QR enabled code and weblink.
4. To hold Extra Ordinary General Meeting (EOGM) of the Members of the Company on Thursday, June 22, 2023 at 01:00 pm at the registered office of the Company, to consider and approve the aforementioned businesses.
5. The Share Transfer Register will remain closed from June 16, 2023 to June 22, 2023 (both days inclusive) and no transfer will be registered during that time Transfers received in order at our Share Registrar M/S CDC House, 99-B, Block B, SMCHS, Main Shahr-e-Faisal, Karachi-74400 at the close of business on June 15, 2023 shall be treated in time for the purpose of attending EOGM.

The notice of Extra Ordinary General Meeting of the Company will be sent in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Ghandhara Industries Limited


TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Ghandhara Industries Limited
Date of Report:	May 31, 2023
Name of Company as specified in its Memorandum:	Ghandhara Industries Limited
Company registered office:	F-3, Hub Chowki Road, SITE, Karachi
Contact Information:	Talha Ahmed Zaidi Company Secretary Telephone Number: 021-32560083-86 Fax Number: 021-32569989, 32564458

Disclosure of Material Information by listed company

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Talha Ahmed Zaidi
Company Secretary

May 31, 2023