

31 May 2023

AVN/PSX/M/31052023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **MATERIAL INFORMATION.**

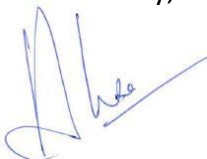
Dear Sir,

We refer to our notice Board Meeting Other Than Financial Results posted today, the board of directors of the Company in their meeting held on Wednesday, 31 May 2023 at 02:30 P.M. to consider the following(s):

1. Authorized Capital of the Company is increased from Rs. 5,000,000,000 (Rupees Five Billion Million only) divided into 500,000,000 (Five Hundred Million) of the nominal value of Rs.10/- (Rupees Ten each) ordinary shares to Rs. 10,000,000,000 (Rupees Ten Billion Only) divided into 1,000,000,000 (One Billion) of the nominal value of Rs.10/- (Rupees Ten each) ordinary shares.
2. Substitute Clause V of Memorandum of Association and Article 5 of Articles of Association of the Company.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary