

May 31, 2023
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Board Meeting Other Than Financial Results

To whom it may concern,

We would like to inform you that the Board of Directors of the Company in its meeting held on Wednesday, May 31, 2023 have reviewed and approved to increase the Authorized Share Capital of the Company from PKR 4,000,000,000 divided into 400,000,000 shares to PKR 9,800,000,000 divided into 980,000,000 shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and behalf of Systems Limited,



Ali Ahmed Iftikhar
Company Secretary

