



SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

ISO 9001:2008 Certified

June 01, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT OF BOARD MEETING**

Dear Sir,

In accordance with the provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information: -

The Board of Directors of **Saritow Spinning Mills Limited** (the "Company") in their meeting held today i.e., June 01, 2023 at 11:30 A.M., recommended the followings: -

1. The Authorized Share Capital of the Company be increased from Rs. 350,000,000 divided into 35,000,000 ordinary shares of Rs. 10/- each to Rs. 450,000,000 divided into 45,000,000 ordinary shares of Rs. 10/- each, subject to approval of the Members.
2. An Extraordinary General Meeting (EOGM) of the Members of the Company will be held on **Thursday, June 22, 2023 at 11:00 A.M.**, at 06-Egerton Road, Opposite LDA Plaza, Lahore.

The notice of Extraordinary General Meeting of the Members of the Company scheduled to be held on June 22, 2023 will be sent separately.

3. The Share Transfer Books of the Company will remain closed from June 15, 2023 to June 22, 2023 (both days inclusive). Physical transfers /CDS Transaction IDs received at the Company's Share Registrar, M/s Corplink (Pvt.) Limited Wings Arcade, 1-K, Commercial Model Town, Lahore, at the close of business on June 14, 2023, will be considered in time to determine voting rights of the shareholders for attending the meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours Sincerely,
For **SARITOW SPINNING MILLS LIMITED**



Company Secretary