



Ref. No. IFL/PSX/042/23
Date: June 01, 2023

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The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Results of Emergent Board of Directors' Meeting**

Dear Sir,

This is to inform you that the Board of Directors of Ibrahim Fibres Limited in their meeting held today at 11:00 AM recommended the following:

1. To increase Authorized Share Capital of the Company from Rs. 5,000,000,000/- divided into 500,000,000 ordinary shares of Rs. 10 each to Rs. 75,000,000,000/- divided into 7,500,000,000 ordinary shares of Rs. 10 each by creation of 7,000,000,000 ordinary shares of Rs. 10/- each and for that purpose Clause V of the Memorandum of Association and Article 4 of Articles of Association of the Company be amended accordingly.
2. To hold the Extra Ordinary General Meeting (EOGM) of the Members of the Company on Friday June 23, 2023 at 10:30 AM at Avari Hotel, Lahore. The notice of EOGM will be sent in due course of time.

The Company has declared the "Closed Period" from 16-06-2023 to 23-06-2023 (both days inclusive) as required under Clause 5.6.1(d) of PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Company Secretary

C.C to: The Executive Director / HOD
Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad.