

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

June 02, 2023

Subject: Disclosure of Material Information

Dear Sir/Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1 and 5.8 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Pakistan Oxygen Limited (hereinafter referred to as the "**Company**") has recommended the increase in the authorized share capital of the Company from Rs. 1,500,000,000 (Pak Rupees One Billion Five Hundred Million Only) to Rs. 4,000,000,000 (Pak Rupees Four Billion Only), subject to obtaining the requisite approvals from the shareholders of the Company and the corresponding amendments to the Memorandum of Association of the Company.

The Board has also recommended the alteration in the Articles of Association of the Company pertaining to the capitalization of reserves.

The Board has also recommended the dissemination of information to the members of the Company such as the annual balance sheet and profit and loss account, auditor's report and directors report, etc. ("Annual Audited Financial Statements"), by QR codes and web links instead of traditional methods like CDs, DVDs, and USBs.


An Extraordinary General Meeting of the Company will be held on Monday, the 26th day of June 2023 at 2:00 p.m. virtually via Video Link Facility and in person at the Company's Registered Office, West Wharf, Dockyard Road, Karachi to seek approval from the Members for the aforementioned special businesses. The Share Transfer Books of the Company shall remain closed from Tuesday, June 20, 2023 to Monday, June 26, 2023.

Formal Notice of the EOGM will be disseminated within the stipulated time through PUCARS separately.

You may please inform the TREC holders accordingly.

A disclosure form as required under SRO 143(1)/2012 dated December 5, 2012 read with section 96 and 131 of the Securities Act 2015 is also enclosed as **Annexure - A**.

Yours faithfully



Mazhar Iqbal
Company Secretary

Cc: Director HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Annexure - A

Disclosure Form

In terms of Section 96 and 131 of the Securities Act, 2015

Name of the Company: **Pakistan Oxygen Limited**
Date of Report: **June 02, 2023**
Contact Information: **Mazhar Iqbal**
Designation: **Company Secretary**
Telephone: **+92 21 32313361**
Email: mazhar.iqbal@pakoxygen.com

Disclosure of inside information by listed company in terms of Section 96 and 131.

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The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Yours faithfully



Mazhar Iqbal
Company Secretary