

CA/PSX/22-23/65/
June 05, 2023

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Sector G-5/2, Islamabad
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PSL
PAKISTAN
SERVICES
LIMITED

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: Material Information

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the relevant requirements of Pakistan Stock Exchange (PSX) Rule Book, we hereby convey the following information:

The Board of Directors in its meeting held on June 03, 2023 at 11:00 am at Islamabad has made the following recommendations:

- 1) To increase the Authorized Share Capital of the Company from Rs. 2,000,000,000 divided into 200,000,000 ordinary shares of Rs.10 each to Rs. 8,000,000,000 divided into 800,000,000 ordinary shares of Rs. 10 each and consequent amendments to the Memorandum and Articles of Association of the Company, subject to the approval of members of the Company.
- 2) To alter Article nos. 101 & 102 of the Articles of Association of the Company relating to capitalization of any sum or sums forming part of the reserves, undistributed profits or other accounts of the Company subject to the approval of members of the Company.
- 3) An Extraordinary General Meeting (EOGM) of the members of the Company will be held on Tuesday, June 27, 2023 at 11:00 a.m. at Islamabad Marriott Hotel to approve the aforementioned businesses. The Share Transfer Books of the Company shall remain closed from June 21, 2023 to June 27, 2023.
- 4) The notice of EOGM will be disseminated within stipulated time through PUCARS separately.

You may please inform the members of the exchange accordingly.

Yours faithfully,
for **PAKISTAN SERVICES LIMITED**,



Muhammad Amir
Company Secretary

CC: Executive Director/HOD,

Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.


PEARL-CONTINENTAL
HOTELS & RESORTS

KARACHI
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LAHORE
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RAWALPINDI
T: +92 51 111 505 505

BHURBAN
T: +92 51 3355700-29

MUZAFFARABAD
T: +92 5822 111 505 505

MALAM JABBA*
T: +92 946 111 505 505



Annexure-A

Disclosure Form

Name of Company	Pakistan Services Limited
Date of Report	June 05, 2023
Name of Company as specified in its Memorandum	Pakistan Services Limited
Company's Registered Office	1st Floor, NESPAK House, G-5/2, Islamabad
Contact information	Telephone: 051-2272890-98

The Board of Directors of Pakistan Services Limited in its meeting held on June 03, 2023 at 11:00 am at Islamabad has recommended the increase of Authorized Share Capital of the Company from Rs. 2,000,000,000 divided into 200,000,000 ordinary shares of Rs.10 each to Rs. 8,000,000,000 divided into 800,000,000 ordinary shares of Rs. 10 each and consequent amendments to the Memorandum and Articles of Association of the Company, subject to the approval of members of the Company.

The Board of Directors has also recommended to alter Article nos. 101 & 102 of the Articles of Association of the Company relating to capitalization of any sum or sums forming part of the reserves, undistributed profits or other accounts of the Company subject to the approval of members of the Company.

The Extraordinary General Meeting (EOGM) of the members of the Company will be held on Tuesday, June 27, 2023 at 11:00 a.m. at Islamabad Marriott. Share Transfer Books of the Company shall remain closed from June 21, 2023 to June 27, 2023.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto who is duly authorized.

for and on behalf of
Pakistan Services Limited,

Muhammad Amir
Company Secretary