



**Sui Southern Gas  
Company Limited**

SSGC/CS/2023-119

08 June 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**SUBJECT: APPLICATION FOR EXTENSION IN THE PERIOD OF HOLDING ANNUAL GENERAL  
MEETING FOR FY 2021-22 AND LAYING OF ACCOUNTS THEREIN UNDER SECTION 132 & 223  
READ WITH SECTION 147 OF THE OF THE COMPANIES ACT, 2017**

With reference to above subject, please find attached SSGC letter no. CFO/SECP/83/2023 dated 06 June 2022 to Securities and Exchange Commission of Pakistan (SECP), the content of which is self-explanatory.

Thanking you.

Yours Sincerely,

**Mateen Sadiq**  
Company Secretary

Encl: aa

cc: **The Registrar of Companies**  
Securities and Exchange Commission of  
Pakistan  
State Life Building No.2  
Wallace Road,  
Karachi.

**Executive Director / HOD**  
Offsite -II Department, & Supervision  
Division,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad



Ref: CFO/SECP/83/2023  
6 June 2023

**The Commissioner**  
Company Law Division and  
Information System & Technology Division,  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad.

Dear Sir,

**Subject: Application for Extension in the Period of Holding of Annual General Meeting for FY 2021-22 and Laying of Accounts therein under Sections 132 & 223 read with Section 147 of the Companies Act, 2017**

SECP vide its letter No. SMD/PRDD/Comp/(14)/2021/317 dated September 16, 2022 (copy enclosed) granted SSGC an exemption to convene the Annual General Meeting (AGM) for laying therein Financial Statements (FS) for FY 2021-22 up to June 30, 2023.

It may please be appreciated that SSGC operates in a Regulated Regime under the OGRA Ordinance, 2002 which require the Company to finalize its FS based on the Determination of Final Revenue Requirements (FRR) by OGRA. Consequently, the FS of FY 2021-22 are not yet finalized due to the reasons mentioned in the Table below which are beyond the control of SSGC.

In view of the above, the Application under Sections 132 & 223 of the Companies Act, 2017 is necessitated for seeking extension in holding the AGM for FY 2021-22 of the Company and laying of FS therein.

The particulars required under Rule 27(2) of the Companies (General Provisions and Forms) Regulations, 2018 are given hereunder:

1	The registration number, name and address of the company	Registration No. 0000760 Sui Southern Gas Company Limited, Registered Office: SSGC House ST-4/B, Block-14, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi.
2	The date on which the last AGM, if any, was held and the financial year of which the financial statements were laid therein	The last AGM of the Company was held on 10 February 2023 and FS for the year ended 30 June 2021 were laid therein.
3	The date up to which the AGM is required to be held for the purposes of the said sections and the date up to which the financial statements are required to be laid therein	The AGM of the Company was required to be held on 28 October 2022 and the Audited FS for the year ended 30 June 2022 were required to be laid down before the Shareholders.



4	Reasons for not being able to hold the AGM, or not laying the FS at the AGM by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for; and	<p>Due to awaited OGRA decision on SSGC Petition for the Final Revenue Requirement (FRR) for the FY 2021-22 which has been submitted on March 20, 2023, audit of FS for FY 2021-22 cannot be completed.</p> <p>The External Auditors have given the understanding that audit will be completed based on decision of FRR FY 2021-22 by OGRA. Then after finalization of audited FS, AGM would be held.</p> <p>Extension in holding of AGM was earlier requested vide letter no. DMD/SECP/61/2022 dated September 5, 2022. In response thereof, SECP vide its letter no. SMD / PRDD / Comp / (14) / 2021/317 dated September 16, 2022 granted extension of holding AGM up to June 30, 2023.</p> <p>Hence extension for AGM is sought till December 31, 2023.</p>
5	When the delay is attributed to non- completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose	Auditors' certificate of non-finalization of audit is also enclosed.

Moreover, we would like to draw your attention on the sub-rule (1) of Rule 24 of the Public Sector Companies (Corporate Governance) Rules, 2013, which requires that every public sector company shall publish and circulate a Statement of Compliance along with its annual report to set out the status of its compliance with the Rules, and shall also file Statement of Compliance with the Commission and the Registrar concerned along with its annual report. Therefore, the Statement of Compliance for the Year Ended June 30, 2022 under Rule 24 of the Public Sector Companies (Corporate Governance) Rules, 2013, will also be submitted along with Annual Report.



We are also enclosing herewith Affidavit duly signed by the Chief Financial Officer in original and Bank Challan dated 31 May 2023 paid on 01 June 2023 for Rs. 15,035/- in original, paid on account of application fee for extension in the date of holding of AGM for FY 2021-22.

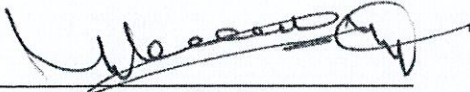
It is respectfully prayed that the Company may kindly be granted extension up to December 31, 2023 for holding of Annual General Meeting of the Company and laying of Audited Accounts of the Company for the year ended June 30, 2022 before the Shareholders of the Company.

Furthermore, due to above explained circumstances which are beyond the control of SSGC, the finalization of interim financial statements (Quarterly / Half yearly) of subsequent periods are also delayed. We would like to ensure that said pending interim financial statements will be finalized and circulated to shareholders after finalization of FS for FY 2021-22.

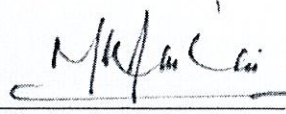
We will be obliged for giving favorable consideration to our request.

Thanking you,

Yours Sincerely,



**Mateen Sadiq**  
Company Secretary



**M. Amin Rajput**  
CFO

**Enclosures**

1. SECP Letter No. SMD/PRDD/Comp/(14)/2021/317 dated September 16, 2022
2. Certificate of the Company's Auditors.
3. Paid bank challan for Rs.15,035/- in original.
4. Affidavit of CFO.

**CC:**

1. The Registrar of Companies, Securities & Exchange Commission of Pakistan, State Life Building No. 2, Wallace Road, Karachi
2. The President, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Off. I.I. Chandrigar Road, Karachi