



Ansari Sugar Mills Ltd.

Mr. Hafiz Maqsood Munshi,
Head,
Listed Companies Compliance Department- RAD
Pakistan Stock Exchange Limited

June 12th, 2023

Dear Sir:

Subject: Re: Non-compliance of PSX Regulations 5.11.1.(c) & (d)

Reference to your letter bearing Reference No. PSX/C-688-451 (dated 04/03/2022) regarding holding of Annual General Meetings of the Company, we are writing to state as follows:

That on 23.12.2021, the Senior Civil Judge, Karachi (South) has disposed of two applications (Civil Suit # 579/2021 and 143/2020) rejecting the plea of the plaintiff.

Till the date of orders (i.e. 23/12/2021), the Hon'ble Court had directed that the parties shall maintain status quo by lieu of stay order.

Consequently, the first appeal had been filed by Appellant with Addl. District Judge Karachi South and the next date of hearing of both the appeals is fixed on 13th of July, 2023.

We hope you will understand our position regarding non holding of AGMS, which is not intentional or deliberate and it is only in compliance of Hon'ble Courts' orders.

Thanking you in anticipation.

(Authorized Signatory)

For and on behalf of Ansari Sugar Mills Ltd.