



June 13, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Decisions of the Board Meeting Other than Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of **LSE PropTech Limited** (the Company) in their meeting held on Monday, June 12, 2023 at the registered office of the Company (and through Zoom-Video link) has decided/concluded as under:

1. To merge the Company (LSE PropTech Limited as a transferor), with and into Digital Custodian Company Limited (as a transferee), based on the audited financial statements of the Company as on Jun 30th, 2023.
2. To appoint merger consultant for preparation of the Scheme of Compromises, Arrangement and Reconstruction for Amalgamation/Merger (in terms of provisions of Sections 279 To 283 and all other enabling provisions of The Companies Act, 2017) and to determine the SWAP ratio under the Scheme.

Please disseminate the information to the market participants accordingly.

Yours truly,
For LSE PropTech Limited


Muhammad Usman
Company Secretary



Cc:

The Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan