



SECTT/PSX-FSL&ASL/129/2023
June 13, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: Disclosure of Material Information

We refer to our letter dated 7 April 2023 bearing reference SECTT/PSX-FSL&ASL/76/2023, and are pleased to notify you that the merger between Askari Securities Limited and Foundation Securities Limited has now become operationally effective.

Yours truly,

For Askari Bank Limited

 Syed Ali Safdar Naqvi
Company Secretary

Copy to:

Executive Director/HOD
Offsite-II Department, Supervision Deptt.
Securities & Exchange Commission of Pakistan
Islamabad

The Director
Banking Policy & Regulations Department
State Bank of Pakistan, Karachi