



Ref: AL-1B/13/2021/670

June 13, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

PUCARS/TCS

Subject: **BALLOT PAPER**

Dear Sir,

We enclose a copy of the Ballot Paper, which has been published in newspapers on 9th June 2023 for your information and record.

Kindly acknowledge.

Yours Sincerely,


Tameez Ul Haque
Secretary

Encl: as above

Ballot Paper for voting through post for poll to be held in person and virtual at Extraordinary General Meeting to be held on Friday, June 16, 2023 at 9:00 a.m.

Designated email address of the Chairman at which duly filled in ballot paper may be sent: info@adamjeeinsurance.com or zafar.iqbal@adamjeeinsurance.com

Name of shareholders/joint shareholders	
Number of shares held and folio number	
CNIC Number (copy to be attached)	
Additional information and enclosures (in case of representative of body corporate, corporation, and Federal Government)	

I/We hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick [V] mark in the appropriate box below (delete as appropriate):

S.No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions [FOR]	I/We dissent to the Resolutions [AGAINST]
1.	"Resolved that authorized capital of Adamjee Insurance Company Ltd be increased from Rs. 3,750 million to 30,000 million"			
2.	<p>To substitute Article 118 of Article of Association as under:</p> <p>CAPITALIZATION</p> <p>"Resolved That the Board of Directors may capitalize any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution among the members who would have been entitled thereto if distributed by way of dividend and in the same proportions, on condition that the same be not paid in cash but be applied in or towards paying up in full unissued shares as bonus shares or debentures of the Company to be allotted and distributed, credited as fully paid up to and amongst such members in the proportion aforesaid, and the Directors shall give effect to such resolution.</p> <p>Further Resolved THAT the Chief Executive and/or Company Secretary are singly authorized to do all acts, deeds and things and take all steps to fulfill the legal, corporate and procedural formalities and all necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies, SECP and complying with all other regulatory requirements so as to effectuate the alteration in the Articles of Association of the Company and implementing this resolution.</p> <p>Further Resolved That the aforesaid alteration in the Articles of Association of the Company shall be subject to any amendment, modification, addition, or deletion as may be required in accordance with the applicable law and approved by the Chief Executive or Company Secretary which amendment, modification, addition or deletion shall be deemed part of this special resolution without the need for passing a fresh special resolution."</p>			
3.	<p>"Resolved that approval of shareholders of Adamjee Insurance Company Limited (the Company) be and is hereby accorded and the Company be and is hereby authorized to circulate Annual Audited Financial Statements of the Company together with the reports and documents required to be annexed thereto under the Companies Act, 2017, through QR enable code and weblink.</p> <p>Also resolved that Chief Executive and/or Company Secretary be and are hereby authorized to do all such acts, deeds and things and take all such actions as may be necessary for implementing this resolution."</p>			

Signature of shareholder(s) _____

Place: _____

Date: _____

NOTES:

- Duly filled postal ballots should be sent to the Chairman of EOGM at 9th Floor, Adamjee House, I.I.Chundrigar Road, Karachi or through email at: info@adamjeeinsurance.com or zafar.iqbal@adamjeeinsurance.com.
- Copy of CNIC, NICOP/Passport No. (in case of foreigner) should be enclosed with the postal ballot form.
- Postal Ballot form should reach the Chairman of the Meeting at or before 5:00pm on June 15, 2023. Any Postal Ballot received after this time/date, will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC, NICOP/Passport (In case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.
- In case of representative of body corporate and corporation, Postal Ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act 2017, as applicable, unless these have already been submitted along with Proxy Form. In case of foreign body corporate etc., all documents must be attested from the Pakistani Embassy having jurisdiction over the member.
- Ballot paper has also been placed on the website of the Company www.adamjeeinsurance.com. Members may download the ballot paper form the website or use original/photocopy published in newspaper.



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