

June 14, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Subject: Decision of Board of Directors' Meeting

Dear Sir,

We are pleased to inform you that the Board of Directors of MetaTech Trading Limited formerly MetaTech Health Limited (the Company) in their meeting held on Wednesday, June 14, at 1030hrs at Corporate Office of the Company (and through Zoom-Video link) has decided/concluded as under:

1. To merge the Company (MetaTech Trading Limited as a transferor) with/into **Big Bird Foods (Private) Limited** (as a transferee);
2. To appoint merger consultant to prepare the Scheme of Compromises, Arrangement and Reconstruction for Amalgamation/Merger (in terms of provisions of Sections 279 To 283 and all other enabling provisions of The Companies Act, 2017) and to determine the SWAP ratio under the Scheme;
3. To file a petition at the Honorable Lahore High Court, Lahore for sanctioning the Scheme of Merger after completion of all related corporate and legal formalities;
4. Effective date of the Scheme shall be **March 31, 2023** or such other date as may be approved by the honorable Court on the request of the parties to this Scheme;
5. Upon the completion of merger / amalgamation through the intended Scheme, MetaTech Trading Limited will be dissolved under the Order of the Honorable Lahore High Court, Lahore without winding up, and the shares of **Big Bird Foods Limited*** shall be issued to the registered members/shareholders of MetaTech Trading Limited.
6. Till the time of sanction date (i.e. approval from the honorable Court), the Company shall operate as going concern and continue its trading business activities under principal line of business.

**under process of conversion from private limited to public limited company*

You may please inform the TREC Holders of the Exchange accordingly.

For and on behalf of
MetaTech Trading Limited (Formerly MetaTech Health Limited)

Sincerely,


Muhammad Usman
Company Secretary



Cc:

The Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan