



FARAN SUGAR MILLS LTD.

Date: June 14, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Procedure for E-Voting Facility & Voting Through Postal Ballot

Sir,

We enclosed herewith a copy of the procedure for E-Voting Facility and Voting through Postal Ballot in relation to the Extra Ordinary General Meeting to be held on June 22, 2023 at 11:00 a.m. for circulation amongst the TRE Certificate Holders of the Exchange.

Thanks,
Yours Truly,


Muhammad Ayub
Company Secretary



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.



PROCEDURE FOR ELECTRONIC VOTING FACILITY AND VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS

This is in continuation of the Extraordinary General Meeting Notice circulated on Friday, June 02, 2023.

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification dated December 05, 2022, issued by the Securities & Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through the electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of Faran Sugar Mills Limited (the "Company") will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Extraordinary General Meeting to be held on Thursday, June 22, 2023 at 11:00 a.m. in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company's website at www.faran.com for download.

Karachi.
June 15, 2023

Muhammad Ayub
Company Secretary

Procedure for E-Voting:

- i. Details of the e-voting facility will be shared through an email to those members of the Company who have their valid CNIC numbers, cell numbers, and email addresses available in the register of members of the Company by the close of business on June 15, 2023.
- ii. The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
- iii. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
- iv. E-Voting lines will start from June 19, 2023, 9:30 a.m. and shall close on June 21, 2023 at 5:00 p.m. Members can cast their votes any time during this period. Once the vote on a resolution is cast by a member, he / she shall not be allowed to change it subsequently.

Procedure for Voting Through Postal Ballot:

- a) The members shall ensure that the duly filled and signed ballot paper, along with a copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company's registered Office address, 43-1-E(b), PECHS, Block 6, off Razi Road, Shahrah-e-Faisal, Karachi or email at info@faran.com.pk, one day before the EOGM, i.e., on June 21, 2023 before 5:00 p.m., the signature on the Ballot Paper shall match with signature on the CNIC.

POSTAL BALLOT PAPER

Ballot Paper for voting through post for poll to be held at the Extraordinary General Meeting of Faran Sugar Mills Limited will be held on Thursday June 22, 2023 at 11:00 a.m. at 43-1-E(b), PECHS, Block 6, off Razi Road, Shahrah-e-Faisal, Karachi

Name of shareholder / joint shareholders	
Registered Address	
Folio Number / CDC Account No.	
Number of shares held	
CNIC No./Passport No - in case of foreigner (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below:


S.NO	Nature and Description of Special Resolutions	I/We assent to the Resolutions (FOR)	I/We assent to the Resolutions (AGAINST)
1.	Special Resolution as per Agenda no. 2: RESOLVED THAT the Authorized Capital of the Company be and is hereby increased from Rs. 400,000,000/- divided into 40,000,000 ordinary shares of Rs.10 each to Rs. 2,400,000,000/- divided into 240,000,000 shares of Rs.10 each by creation of 200,000,000 additional ordinary shares of Rs.10 each of the company Such new shares, whenever issued, shall rank pari passu with the existing ordinary shares of the Company.		
	FURTHER RESOLVED THAT the Clause V of Memorandum of Association and relevant clause of Articles of Association be and is hereby amended accordingly.		
	FURTHER RESOLVED THAT the Chief Executive, Chief Financial Officer and / or any Director or Company secretary of the Company be and are singly/jointly authorized to comply all formalities in this regard.		

NOTES:

1. Dully filled postal ballot should be sent to the Chairman, at the Company's registered Office address, 43-1-E(b), PECHS, Block 6, off Razi Road, Shahrah-e-Faisal, Karachi or e- mail at **info@faran.com.pk**
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before June 21, 2023 during working hours. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, and mutilated, over written ballot paper will be rejected.

Signature of Shareholder(s) _____ Place: _____ Date: _____

Buiness Recorder - 15-06-2023

 FARAN SUGAR MILLS LIMITED													
PROCEDURE FOR ELECTRONIC VOTING FACILITY AND VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS													
<p>This is in continuation of the Extraordinary General Meeting Notice circulated on Friday, June 02, 2023.</p> <p>The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification dated December 05, 2022, issued by the Securities & Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through the electronic voting facility and voting by post to the members on all businesses classified as special business.</p> <p>Accordingly, members of Faran Sugar Mills Limited (the "Company") will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Extraordinary General Meeting to be held on Thursday, June 22, 2023 at 11:00 a.m. in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.</p> <p>For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company's website at www.faran.com for download.</p> <p>Karachi. June 15, 2023</p> <p style="text-align: right;">Muhammad Ayub Company Secretary</p>													
Procedure for E-Voting:													
<ol style="list-style-type: none">Details of the e-voting facility will be shared through an email to those members of the Company who have their valid CNIC numbers, cell numbers, and email addresses available in the register of members of the Company by the close of business on June 15, 2023.The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.E-Voting lines will start from June 19, 2023, 9:30 a.m. and shall close on June 21, 2023 at 5:00 p.m. Members can cast their votes any time during this period. Once the vote on a resolution is cast by a member, he / she shall not be allowed to change it subsequently.													
Procedure for Voting Through Postal Ballot:													
<ol style="list-style-type: none">The members shall ensure that the duly filled and signed ballot paper, along with a copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company's registered Office address, 43-1-E(b), PECHS, Block 6, off Razi Road, Shahrah-e-Faisal, Karachi or email at info@faran.com.pk, one day before the EOGM, i.e., on June 21, 2023 before 5:00 p.m.. The signature on the Ballot Paper shall match with signature on the CNIC.													
POSTAL BALLOT PAPER													
<p>Ballot Paper for voting through post for poll to be held at the Extraordinary General Meeting of Faran Sugar Mills Limited will be held on Thursday June 22, 2023 at 11:00 a.m. at 43-1-E(b), PECHS, Block 6, off Razi Road, Shahrah-e-Faisal, Karachi.</p>													
<table border="1"><tr><td>Name of shareholder / joint shareholders</td><td></td></tr><tr><td>Registered Address</td><td></td></tr><tr><td>Folio Number / CDC Account No.</td><td></td></tr><tr><td>Number of shares held</td><td></td></tr><tr><td>CNIC No./Passport No - in case of foreigner (copy to be attached)</td><td></td></tr><tr><td>Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)</td><td></td></tr></table>		Name of shareholder / joint shareholders		Registered Address		Folio Number / CDC Account No.		Number of shares held		CNIC No./Passport No - in case of foreigner (copy to be attached)		Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	
Name of shareholder / joint shareholders													
Registered Address													
Folio Number / CDC Account No.													
Number of shares held													
CNIC No./Passport No - in case of foreigner (copy to be attached)													
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)													
<p>I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (a) mark in the appropriate box below:</p>													
S. NO	<table border="1"><thead><tr><th>Nature and Description of Special Resolutions</th><th>I/We assent to the Resolutions (FOR)</th><th>I/We assent to the Resolutions (AGAINST)</th></tr></thead><tbody><tr><td>1. Special Resolution as per Agenda no. 2: RESOLVED THAT the Authorized Capital of the Company be and is hereby increased from Rs. 400,000,000/- divided into 40,000,000 ordinary shares of Rs.10 each to Rs. 2,400,000,000/- divided into 240,000,000 shares of Rs.10 each by creation of 200,000,000 additional ordinary shares of Rs.10 each of the company. Such new shares, when ever issued, shall rank paripassu with the existing ordinary shares of the Company. FURTHER RESOLVED THAT the Clause V of Memorandum of Association and relevant clause of Articles of Association be and is hereby amended accordingly. FURTHER RESOLVED THAT the Chief Executive, Chief Financial Officer and / or any Director or Company secretary of the Company be and are singly/jointly authorized to comply all formalities in this regard.</td><td></td><td></td></tr></tbody></table>	Nature and Description of Special Resolutions	I/We assent to the Resolutions (FOR)	I/We assent to the Resolutions (AGAINST)	1. Special Resolution as per Agenda no. 2: RESOLVED THAT the Authorized Capital of the Company be and is hereby increased from Rs. 400,000,000/- divided into 40,000,000 ordinary shares of Rs.10 each to Rs. 2,400,000,000/- divided into 240,000,000 shares of Rs.10 each by creation of 200,000,000 additional ordinary shares of Rs.10 each of the company. Such new shares, when ever issued, shall rank paripassu with the existing ordinary shares of the Company. FURTHER RESOLVED THAT the Clause V of Memorandum of Association and relevant clause of Articles of Association be and is hereby amended accordingly. FURTHER RESOLVED THAT the Chief Executive, Chief Financial Officer and / or any Director or Company secretary of the Company be and are singly/jointly authorized to comply all formalities in this regard.								
Nature and Description of Special Resolutions	I/We assent to the Resolutions (FOR)	I/We assent to the Resolutions (AGAINST)											
1. Special Resolution as per Agenda no. 2: RESOLVED THAT the Authorized Capital of the Company be and is hereby increased from Rs. 400,000,000/- divided into 40,000,000 ordinary shares of Rs.10 each to Rs. 2,400,000,000/- divided into 240,000,000 shares of Rs.10 each by creation of 200,000,000 additional ordinary shares of Rs.10 each of the company. Such new shares, when ever issued, shall rank paripassu with the existing ordinary shares of the Company. FURTHER RESOLVED THAT the Clause V of Memorandum of Association and relevant clause of Articles of Association be and is hereby amended accordingly. FURTHER RESOLVED THAT the Chief Executive, Chief Financial Officer and / or any Director or Company secretary of the Company be and are singly/jointly authorized to comply all formalities in this regard.													

NOTES:	
- Duly filled postal ballot should be sent to the Chairman, at the Company's registered Office address, 43-1-E(b), PECHS, Block 6, off Razi Road, Shahrah-e-Faisal, Karachi or e-mail at info@faran.com.pk - Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form. - Postal ballot forms should reach chairman of the meeting on or before June 21, 2023 during working hours. Any postal ballot received after this date, will not be considered for voting. - Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner). - Incomplete, unsigned, incorrect, defaced, torn, and mutilated, over written ballot paper will be rejected.	
Signature of Shareholder(s) _____ Place: _____ Date: _____	

