

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

Dear Sir,

SUBJECT: **BOARD MEETING**

This is to inform you that a meeting of the Board of Directors of the Company will be held at 11.30 A.M. on Thursday, the June 22, 2023 at the Registered office of the Company, Nishatabad, Faisalabad to consider the following:-

ORDINARY BUSINESS

1. To confirm the Minutes of the last meeting dated January 03, 2023.
2. To consider and adopt the liquidators Receipts and Payments Account of Chenab Limited for the period from July 1, 2019 to January 7, 2020 Audited by M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, Rahman Sarfaraz House, Lahore, in pursuance of order of the Lahore High Court Lahore under WP. No.C.M. 6/2020 dated 06-03-2020.
3. To consider and adopt the annual audited financial statements of the company for the year ended June 30, 2020 along with auditor's report thereon and explanation to the Audit observations, audited by M/s. Yousuf Adil, Chartered Accountants, 478-D Peoples Colony No.1, Faisalabad.
4. To discuss/approve un-audited quarterly financial statements of the company u/s 237 of Companies Act, 2017.
 - (i) The Joint Official Liquidators sought permission from the Honorable Lahore High Court Lahore for appointment of Auditors M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants Lahore for conducting Annual Audit of Accounts of the Company for the year ended June 30, 2017, 2018 and 2019 but could not compile/release quarterly financial statements of the Company during liquidation period, whereas this requirement was mandatory as per clarification given by the listed Companies supervision wing offsite department SECP Islamabad vide their letter No.EMD/233/670/2005-172 dated February 03, 2023.

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- (ii) Accordingly the Directors received, discussed and approved the quarterly Financial Statements of the Company for the quarters September 30, 2017, December 31, 2017 and March 31, 2018 for its release/filing with SECP and Pakistan Stock Exchange Karachi authorities and uploading the same on Company's web site in the prescribed manner
5. To consider and recommend the appointment of Auditors of the Company for the year 2020-21, 2021-22 and 2022-23 and fix their remuneration.
 6. To fix the date and time of Annual General Meeting of the Company.
 7. To ratify the Board's Resolution(s) passed by the Directors by way of circulation under clause 78 of the Articles of Association of the company since holding of the last meeting dated January 03, 2023.
 8. To transact any other business with the permission of the Chair.

The Company has declared the "Closed Period" from 15-06-2023 to 22-06-2023 as required under Clause 5.6.1(d) of PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

CC:-

Executive Director / HOD
Offsite-II Department, Supervision Department,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.