

Crescent Steel and Allied Products Limited

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CSAPL/CS-10/274 June 15, 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

RE: SUBSCRIPTION OF RIGHT SHARE OF WHOLLY OWNED SUBSIDIARY

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the PSX Regulations, we hereby convey the following information:

"The Company has received an offer letter from CS Capital (Private) Limited – a wholly owned subsidiary, for subscription of 15 million right shares of Rs. 10 each amounting to Rs. 150 million. The right shares will be subscribed by the Company."

You may please inform the TRE certificate holders of the Exchange according.

Thanking you,

Yours truly, Crescent Steel and Allied Products Limited

Azeem Sarwar, FCA Company Secretary



Registered Office: BOP Tower, 10-B, Block E-2, Main Boulevard, Gulberg-III, Lahore, Phone: +92 42 3578 3801-03 Fax: +92 42 3578 3811

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