



An ICTSI Group Company

Pakistan International Container Terminal Limited

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited [PSX]
Stock Exchange Road
Karachi

June 16, 2023
PICT/CS/0623/003

RE: ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONIC MEDIA

Dear Sir

With reference to your letter no. PSX/Gen-950 dated June 13, 2023 received by us on June 15, 2023. In the said correspondence, you requested our confirmation or denial regarding a news item published in the newspaper specifically on June 13, 2023, which can be found at the following URL: <https://www.dawn.com/>.

We would like to inform you that the Concession Agreement of our Company was always due to expire on June 17, 2023 and this matter has been adequately disclosed from time to time in the financial statements.

Furthermore, the Company has also made a recent disclosure of Material Information to the Pakistan Stock Exchange (PSX) and the Securities and Exchange Commission of Pakistan (SECP) on June 13, 2023 which is enclosed to this letter.

Regarding the news item mentioned in your letter, we would like to clarify that we have not received any formal communication from the Government Authorities or the KPT pertaining to matters mentioned in the same.

We trust that the clarification provided above sufficiently addresses your concerns. Please be assured that our company is fully committed to maintaining a compliant corporate environment and adhering to all applicable regulations.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely


Umair Iqbal Siddiqui
Company Secretary

Encl. As stated above.

cc:

- The Executive Director/HOD, Offsite-II Department – SECP
- The Chief Regulatory Officer - PSX

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An ICTSI Group Company

Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

June 13, 2023
PICT/CS/0623/002

DISCLOSURE OF MATERIAL INFORMATION – STATUS OF CONCESSION AGREEMENT

Dear Sir

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby inform you as follows:

“As disclosed in note 2.3 to the audited financial statements of the Company for the year ended December 31, 2022 and interim financial statements for the quarter ended March 31, 2023, the Concession Agreement of the Company is expiring on 17th June, 2023.

The Company is assessing its position and legal options and will keep you informed in the event there is any further development.

Moreover, the Company has offered operations and management services when and if required by the Karachi Port Trust beyond June 17, 2023.”

A disclosure, as required under SRO 143(I)/ 2012 dated December 5, 2012, read with Section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours sincerely


Umair Iqbal Siddiqui
Company Secretary

Encl. As stated above.

cc:

- Supervision Division, Securities & Exchange Commission of Pakistan, Islamabad
- The Registrar of Companies, Securities and Exchange Commission of Pakistan, Karachi
- Enforcement Department, Securities & Exchange Commission of Pakistan, Islamabad.



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DISCLOSURE FORM

Annexure "A"

IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name and Address of the Company	Pakistan International Container Terminal Limited Berths No. 6-9, East Wharf, Karachi Port, Karachi
Date of Report	June 13, 2023
Contact Information	Umair Iqbal Siddiqui Company Secretary Pakistan International Container Terminal Limited Berths No. 6-9, East Wharf, Karachi Port, Karachi Email: investor-relations@pict.com.pk

[*] Disclosure of price sensitive / inside information by listed company.

Public Disclosure of price sensitive / inside Information, which directly concerns the listed securities:

"As disclosed in note 2.3 to the audited financial statements of the Company for the year ended December 31, 2022 and interim financial statements for the quarter ended March 31, 2023, the Concession Agreement of the Company is expiring on 17th June, 2023.

The Company is assessing its position and legal options and will keep you informed in the event there is any further development.

Moreover, the Company has offered operations and management services when and if required by the Karachi Port Trust beyond June 17, 2023."

The Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.


Umair Iqbal Siddiqui
Company Secretary