

JDW SUGAR Mills Ltd.

June 16, 2023

JDWS/06/2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD

Off Site-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-NICL Building, Jinnah Avenue, Blue Area,
Islamabad.

Cancellation of Extra-Ordinary General Meeting

Dear Sir,

We have to convey that the Board of Directors of JDW Sugar Mills Limited (the "Company") in their meeting held on June 16, 2023 at 12:30 p.m. has decided to withdraw the following business proposed by the Board in their earlier meeting held on May 31, 2023 to be transacted at the Extra-Ordinary General Meeting of the Company scheduled for June 22, 2023 at 09:30 a.m. at 29-B, Gulberg-II, Chaudhary Zahoor Elahi Road, Lahore (the "EOGM").

"The Authorized Share Capital of the Company be increased from Rs. 1,000,000,000/- (Rupees One Billion Only) divided into 100,000,000 Shares of Rs. 10/- each, comprising of 75,000,000 Ordinary Shares and 25,000,000 Preference Shares to Rs. 15,000,000,000/- (Rupees Fifteen Billion Only) divided into 1,500,000,000 shares of Rs. 10/- each, comprising of 1,475,000,000 Ordinary Shares and 25,000,000 Preference Shares of Rs. 10/- each."

Since there is no other business to be transacted at EOGM, therefore the Board has further decided to cancel the EOGM scheduled for June 22, 2023 at 09:30 a.m. at 29-B, Gulberg-II, Chaudhary Zahoor Elahi Road, Lahore.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For & on Behalf of:

JDW Sugar Mills Limited

(Maqsood Ahmad Malhi)

Company Secretary/Legal Head

Cell No.: 0300-4237968

E-mail: maqsoodmalhi@jdw-group.com

Cc:

The Joint Registrar,

Company Registration Office

Securities & Exchange Commission of Pakistan

3rd Floor, Associated House, 7- Egerton Road,

Lahore.