

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

DATED: 19 June, 2023

Subject: Cancellation of Extraordinary General Meeting (EOGM) of Systems Limited

Dear Sir,

We would like to inform you that the Board of Directors of Systems Limited, through circular resolution dated 19th of June, 2023 has taken the following decisions:

1. The Board has decided not to increase the Authorized Capital of the Company and not to alter/amend Clause V of the Memorandum of Association and Article no. 4 of the Articles of Association of the Company which was previously decided in Board meeting held on 31st of May, 2023.
2. The Board has decided to cancel the Extraordinary General Meeting (EOGM) which was scheduled to be held on June 23, 2023 and withdraw all agenda items of the aforesaid EOGM.
3. The Book Closure determined for EOGM from 16 June, 2023 to 23 June, 2023, also stands cancelled.

Certified copies of the above resolutions may be supplied to the relevant offices for the furtherance of the objective of the resolutions passed.



**Company Secretary
Systems Limited**