

MTM/2023

Date: 19-06-2023.

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Declaration of Bonus Shares.

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on June 19, 2023, (Monday) at 10.00 AM at its Head Office, Mehr Manzil, Lohari Gate, Multan declared the followings:

i) BONUS SHARES:

Issuance of Bonus Shares in the proportion of 60 share(s) for every 100 share(s) held i.e. 60%.

The above entitlements will be paid/issued on the existing paid up capital of the company and to those shareholders whose name will appear in the Registrar of Members on Saturday, June 24, 2023.

The Share Transfer Books of the Company will be closed from June 26, 2023 to June 26, 2023. Transfers received at the Share Registrar M/s Hameed Majeed Associates (Pvt) Limited, 7 Bank Square, Lahore at the close of the business on Saturday, June 24, 2023 will be treated in time for the purpose of above entitlements to the transferees.

The certified extracts of the Resolution(s) passed by the Board of Directors of the Company for the supra-announcements is attached.

You may, please inform the TRE certificate Holders of the Exchange accordingly.

Thanking you.
For Mahmood Textile Mills Limited


Liaqat Ali Dolla
Company Secretary



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Mehr Manzil, Outside Lohari Gate, Multan



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CERTIFIED TRUE COPY OF THE RESOLUTION(S) PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY ON JUNE 19, 2023, (MONDAY) AT 10.00 AM AT REGISTERED OFFICE MEHR MANZIL LOHARI GATE, MULTAN.

The following resolution(s) were passed by the Board in this regard:

RESOLVED THAT Bonus Shares in the proportion of sixty (60) Ordinary Shares for every (100) ordinary shares held, i.e. 60%, be and is hereby declared for the year ending June 30, 2023 and to be paid/issued on the existing paid up capital of the Company.

FURTHER RESOLVED THAT sum of Rs. 112,500,000/- be capitalized out of the un-appropriated profits of the Company to issue at par 11,250,000 ordinary shares of Rs. 10/- each to be allotted as fully paid Bonus Shares in the proportion of sixty (60) ordinary shares for every hundred (100) ordinary shares held, i.e. (60%) by a shareholder of the company.

FURTHER RESOLVED THAT Bonus Shares shall rank pari passu in all respect with the existing ordinary shares of the Company, as regards to the future dividend(s) and in all other respect.

FURTHER RESOLVED THAT the fractional entitlements shall be consolidated in the whole shares as if the fractional share % is more than 50% will be issued one share and in case of less than 50 % no shares will be issued.

FURTHER RESOLVED THAT the above entitlement(s) of the Bonus Shares will be issued on the existing paid up capital of the Company and to those shareholder(s) whose name will appear in the Register of Members at close of business on June 24, 2023, (Saturday)

FURTHER RESOLVED THAT the Chief Executive Officer and the Company Secretary, be and are hereby jointly and/or severally authorized to give effect to above resolution(s) and to do and cause to be done all acts, deeds and things that may be necessary, incidental or required for the disbursement, issue, allotment and distribution of the said Bonus Shares and payment of sale proceeds of the fractional shares.

CERTIFIED AS TRUE COPY:

June 19, 2023



Liaqat Ali Dolla
Company Secretary



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