



SAIF GROUP

# SAIF TEXTILE MILLS LIMITED

4<sup>th</sup> Floor, Kashmir Commercial Complex 1032-E, Fazal-e-Haq Road, Blue Area, Islamabad (Pakistan)

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A- / A2 Rated Company

REF # STML/PSX/06/2023

June 20, 2023

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

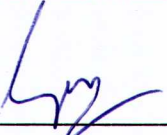
**SUBJECT: CERTIFIED COPY OF RESOLUTION**

Dear Sir,

In compliance with the listing regulations, we are submitting herewith certified copy of the resolution passed and adopted by the members of Saif Textile Mills Limited in their Extraordinary General Meeting held on Tuesday, June 20, 2023 at 11:00 a.m. at the registered office of the Company, APTMA House, Tehkal Payan, Jamrud Road, Peshawar.

Yours Sincerely,

*for and on behalf of*  
**SAIF TEXTILE MILLS LIMITED**

  
**Sajjad Hussain**  
Company Secretary



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Amazai, Swabi, KPK.  
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**PESHAWAR:**  
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**KARACHI:**  
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E-mail: karachi@saifgroup.com

**CERTIFIED COPY OF RESOLUTION PASSED AND ADOPTED BY THE MEMBERS OF SAIF TEXTILE MILLS LIMITED IN THEIR EXTRAORDINARY GENERAL MEETING HELD ON JUNE 20, 2023**

**SPECIAL BUSINESS:**

**"RESOLVED THAT** pursuant to Section 38 and all other applicable provisions of the Companies Act, 2017, Article 119 of the existing Articles of Association of the Company be and is hereby substituted to read as follows:

119. The Board of Directors may capitalize any part of the amount for the time being standing to the credit of any reserve or the profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution, amongst Members who would be entitled thereto if the same were distributed by way of dividend and in the same proportions on condition that the same be not paid in cash but be applied in paying up in full un-issued shares as bonus shares or debentures of the company to be allotted and distributed, credited as fully paid up, to and amongst such members in the proportion aforesaid, or partly in one way and partly in the other.

**FURTHER RESOLVED THAT** the Company Secretary and/or the Chief Financial Officer of the Company be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies and complying with all other regulatory requirements so as to effectuate the alteration of Articles of Association of the Company and implementing this resolution.

**FURTHER RESOLVED THAT** the aforesaid alteration in the Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be required, and such amendment, modification, addition or deletion shall not require fresh approval of members."

**CERTIFIED TO BE TRUE COPY**  
  
**SAJJAD HUSSAIN**  
Company Secretary