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Security Papers LIMITED

No.SY-67(8)/154

20 JUN 2023

The General Manager
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Corporate Briefing Session of Security Papers Limited
Scheduled to be held on June 27, 2023**

Dear Sir,

This is to inform you that the Corporate Briefing Session (CBS) of Security Papers Limited is scheduled to be held on **Tuesday, June 27, 2023 at 03:00 p.m.**, at Pakistan Stock Exchange (PSX) Auditorium, 3rd Floor, Admin Block, Stock Exchange Building, Karachi to brief Investors / Analyst and Other about the Company's current financial performance and outlook.

As per the requirements of PSX Notice PSX/N-1160 dated November 18, 2022, attached please find presentation for the captioned CBS, which has also been uploaded on the Company's website.

We would appreciate your assistance in communicating this information to the TRE Certificate Holders of the Exchange.

Yours truly,
for Security Papers Limited

Rizwan Ul Haq Khan
Company Secretary



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Security Papers LIMITED

No. SY-67(8)/155

20 JUN 2023

Invitation to Attend Corporate Briefing Session of Security Papers Limited

Security Papers Limited is holding its Corporate Briefing Session (CBS) on **Tuesday, June 27, 2023 at 03:00 p.m. at PSX Auditorium.** Investors / Analyst and Other are cordially invited to attend the CBS as per following schedule:

Date	: Tuesday, June 27, 2023
Venue	: PSX Auditorium, 3 rd Floor Admin Block, PSX Building, Karachi
Registration	: 02:30 pm
Presentation	: 03:00 pm
Questions & Answers	: 03:30 pm
Refreshment	: 04:30 pm

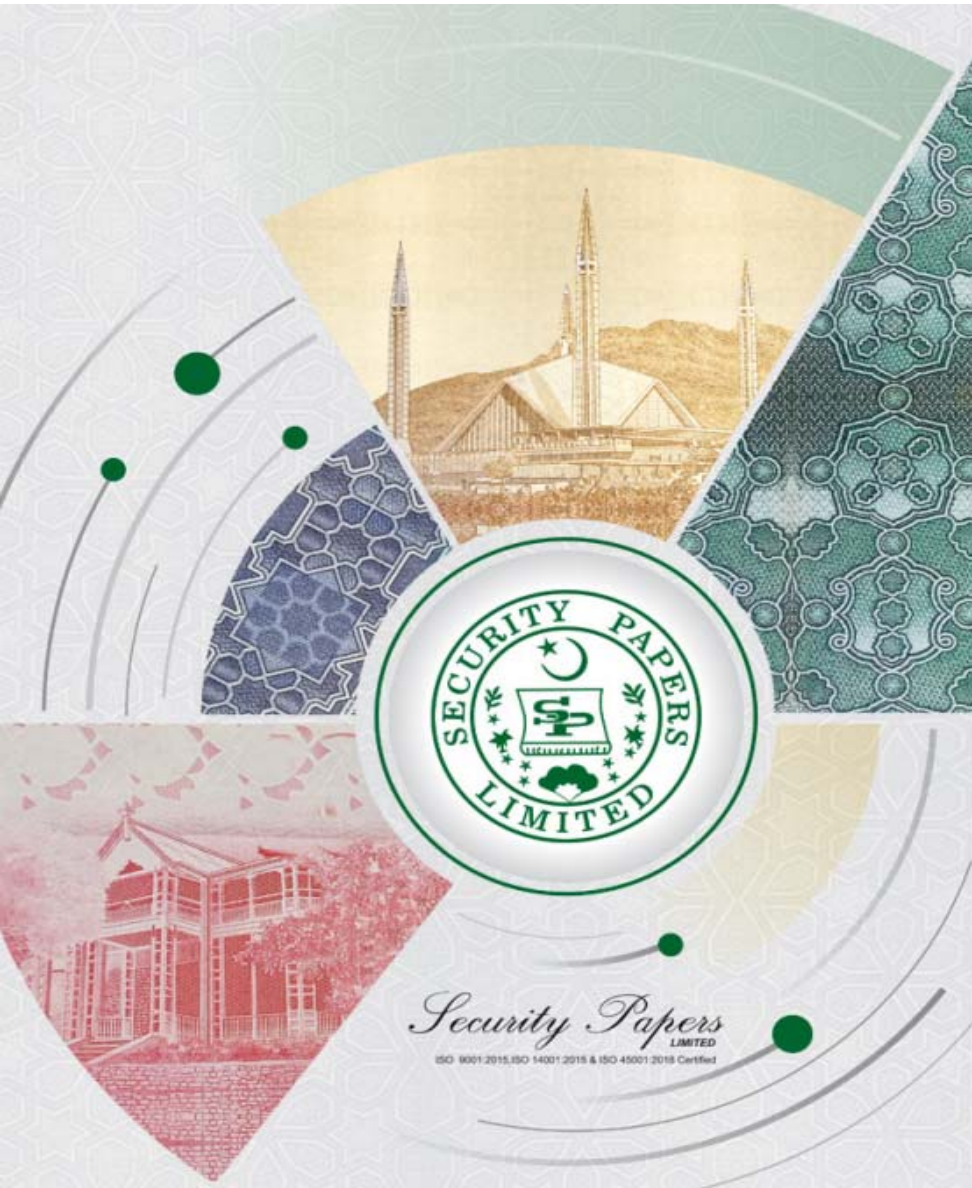
The Chief Executive Officer of the Company along with executive team will brief the audience about the Company's current financial performance and outlook.

Investors / Analyst and Other desirous to attend CBS are requested to send their particulars (name, designation, company, and email address etc.) at comsec@security-papers.com latest by Tuesday, June 26, 2023.

The Participants attending the CBS are required to bring their original CNIC/Passport for identification purposes.

We look forward to your participation.

Rizwan Ul Haq Khan
Company Secretary



CBS: Corporate Briefing Session

27 June, 2023



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- This presentation has been prepared by Security Papers Limited (SPL) solely for information purposes.
- No representation or warranty express or implied is made thereto, and no reliance should be placed on, the fairness, accuracy, sufficiency, completeness or correctness of the information or any opinion contained herein or any opinion rendered thereto except for the information derived from financial statements for the period ended March 31st, 2023.
- The information contained in this presentation should be considered in the context of the circumstances prevailing at the time and will not be updated to reflect any developments that may occur after the date of the presentation.
- Neither SPL nor any of its officials, advisors, associates, employees or any person working for, under or on behalf, shall have any responsibility and/or liability of any nature whatsoever (in contract or otherwise) for any loss whatsoever arising from any use of this presentation or its content or otherwise arising in connection with this presentation.
- The presentation may contain statements that reflect SPL's own beliefs and expectations about the future. These forward-looking statements are based on a number of assumptions about the future, which are beyond SPL's control. Such forward-looking statements represent, in each case, only one of many possible scenarios and should not be viewed as the most likely or standard scenario. Such forward looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements.
- SPL does not undertake any obligation to update any forward-looking statements to reflect events that occur or circumstances that arise after the date of this presentation and it does not make any representation, warranty (whether express or implied) or prediction that the results anticipated by such forward-looking statements will be achieved. In addition, past performance should not be taken as an indication or guarantee of future results.



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Financial Highlights

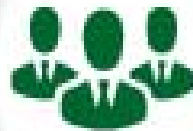
Sustainability and CSR

Projects

Future Outlook

The CBS logo, consisting of the letters "CBS" in a bold, green, sans-serif font. It is positioned in the bottom right corner of the page, with a decorative graphic of curved lines and green dots in the background.

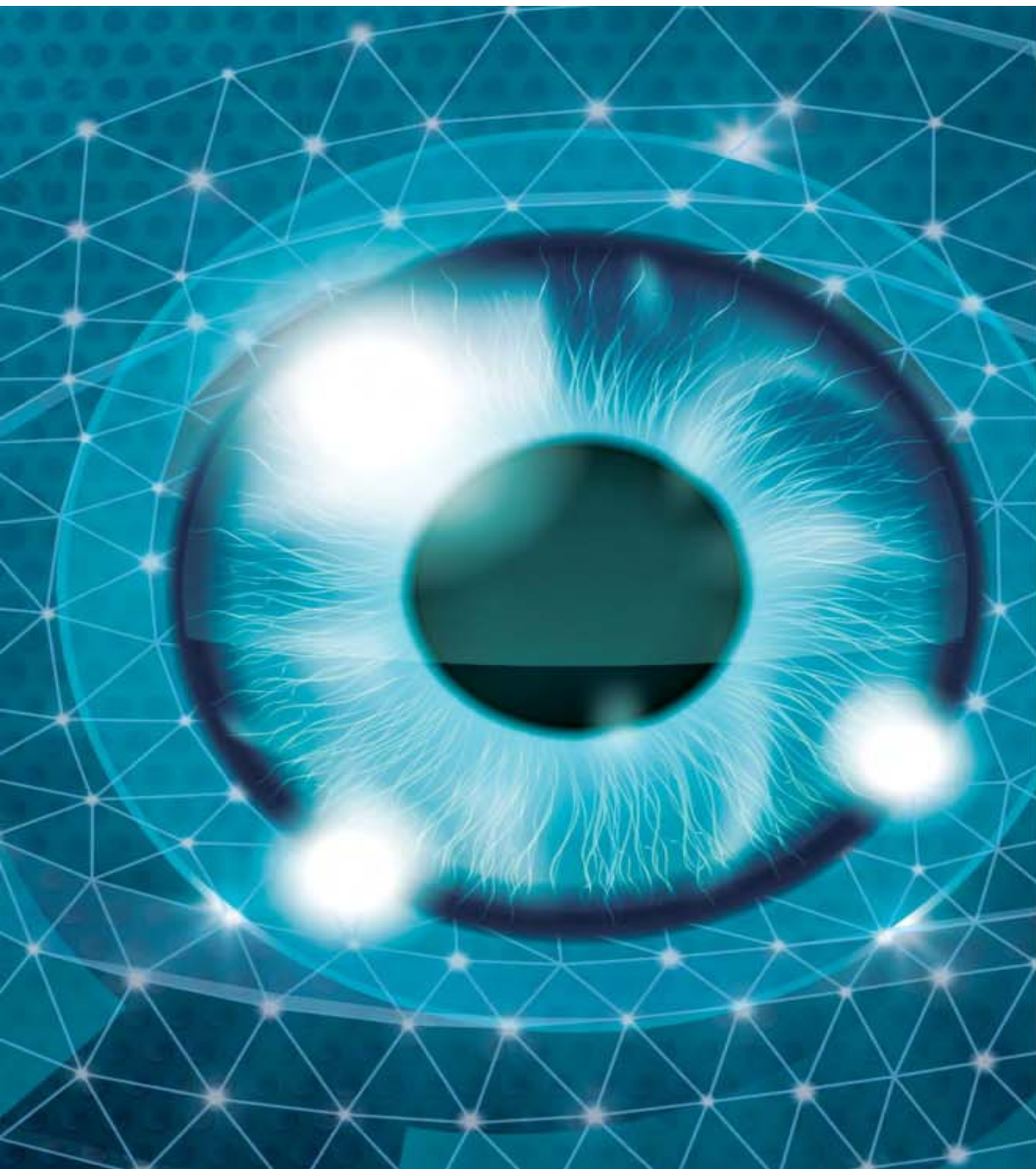
Organizational Overview and External Environment



CBS

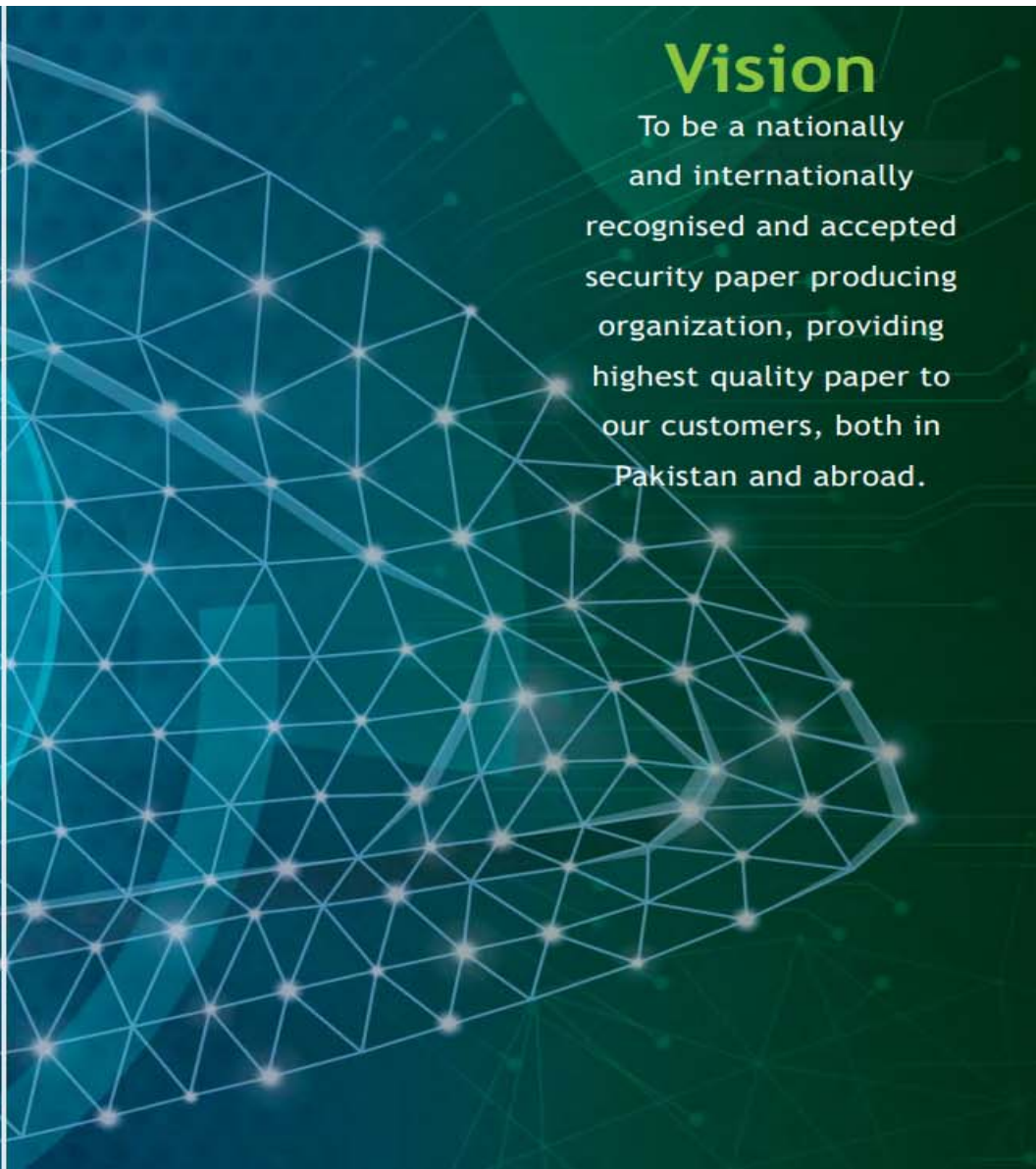
Company Profile

- Security Papers Limited is a national strategic industrial organization engaged in the business of manufacturing security paper for Banknotes and Other Security Paper products.
- Due to its strategic nature of operations, the Company has been classified as Category 1A (KPID) Key Point Installation by the Government of Pakistan.
- The geographical presence of the Company is in Karachi, Pakistan, while its customers are located in Karachi, Lahore, Gujranwala, Faisalabad, Islamabad, Peshawar and other major cities of the country.



Vision

To be a nationally and internationally recognised and accepted security paper producing organization, providing highest quality paper to our customers, both in Pakistan and abroad.



Mission Statement

“Our Mission is to exceed the expectation of our Customers in producing, with security and efficiency, highest quality paper products, employing international best practices and applying an integrated approach to Product Research & Development, Manufacturing Technology, Operations Management, Counterfeit deterrence, Materials Procurement, Human Resource Management, Financial Management and information systems.”

Historical Milestones

1965

- Incorporated as Private Limited Company.

1967

- Listed on the Karachi Stock Exchange (now Pakistan Stock Exchange - PSX)

1969

- Started commercial production

2004

- New Paper Machine commissioned and inaugurated by Prime Minister of Pakistan.

2006

- Reverse Osmosis (RO) Plant installed and commissioned

CBS

Historical Milestones

2009

- Captive Power Plant installed

2011

- Modification and Upgradation of Rewinder and Sheeter Machines

2012

- New Mould Cover manufacturing facility installed

2014

- Automated Cotton (Comber) Dry Cleaning Plant installed

2015

- A new Thread Unwinding System installed

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Historical Milestones

2016

- Paper for National Passport developed and produced

2018

- Production capacity enhanced from 2500 tons to 3500 tons per annum through expansion of Pulp making Plant and enhancing operational speed of paper machine

2019

- Capacity enhancement of Paper Machine completed by utilizing in house resources for rehabilitation of "Short Former". (From 3,500 tons to 5,000 tons per annum)

2020

- Commissioning of Waste Water Recycling Plant in August '20

2021

- Upgrade Fire Alarm System, new Fire Hydrant, and Sprinkler System

2022

- Development of Special Watermark Security Paper for Ballot Printing

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Product Portfolio



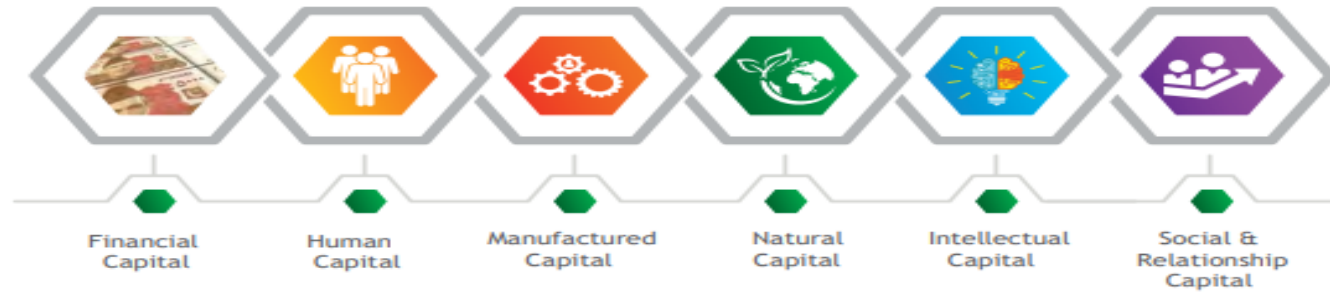
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Our Customers

- Pakistan Security Printing Corporation
- National Security Printing Company
- Government of Punjab
- NADRA
- Election Commission of Pakistan
- Universities, Boards and Other Institutions

OUR BUSINESS MODEL

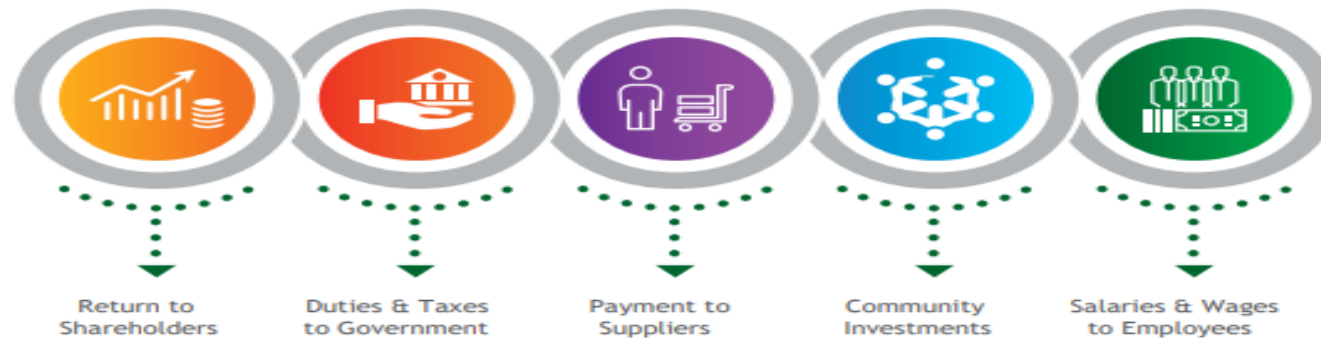
Inputs



Key Processes



Value Distribution



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Best Corporate Report Award 2021 by ICAP/ICMAP

37th Corporate Excellence Award by MAP



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Corporate Awards

SURPASSING THE BEST



CBS

Corporate Awards

Top Companies Award:

- Awarded Top 25 Companies Award of PSX for the years 2000 to 2007 and 2009 to 2016 & 2018-2021.

Corporate Excellence Award:

- Awarded 37th Corporate Excellence Award of the Management Association of Pakistan (MAP);
- Holds 24th to 29th Awards (6 times in a row) as well as 31st to 37th (7 times in a row).

Best Corporate Report Award:

- Received Best Corporate Report Award of ICAP for year 2021
- Holds BCR – ICAP awards for 2003 and 2006 to 2012 and 2020 to 2021.

Best Sustainability Report Award (jointly by ICAP and ICMAP):

- Received Best Sustainability Report Award for 2020 and 2021.

18th Occupational Safety, Health and Wellbeing award – 2021 from the Employer's Federation of Pakistan

Environmental Excellence Award:

- Received the 18th Annual Environmental Excellence Award 2021
- Also awarded 11th, 15th, 16th and 17th Annual Environmental Excellence Award in 2014, 2018, 2019, 2020 respectively.



NOTICE

PSX/N-888

Dated: Sept 12, 2022

NOTICE – TOP COMPANIES FOR THE YEAR 2021

Every year, the Pakistan Stock Exchange announces the names of the twenty-five (25) leading, publicly traded companies which have been adjudged in accordance with a comprehensive Selection Criteria approved by the PSX Board of Directors.

Continuing with its tradition, the Pakistan Stock Exchange is pleased to announce the winners of the prestigious Top 25 Companies Award for the year 2021.

Sr. No.	Name of Company	Sr. No.	Name of Company
1	Fauji Fertilizer Company Limited	14	EFU Life Assurance Limited
2	Engro Corporation Limited	15	Pakistan Oilfields Limited
3	Systems Limited	16	Bank Alfalah Limited
4	Ferozsons Laboratories Limited	17	Jubilee Life Insurance Company Limited
5	Engro Fertilizers Limited	18	International Industries Limited
6	Security Papers Limited	19	Engro Polymer & Chemicals Limited
7	Dawood Hercules Corporation Limited	20	Mari Petroleum Company Limited
8	Habib Bank Limited	21	Gadoon Textile Mills Limited
9	TRG Pakistan Limited	22	International Steels Limited
10	Meezan Bank Limited	23	Pakistan Cables Limited
11	The Hub Power Company Limited	24	Packages Limited
12	MCB Bank Limited	25	Adamjee Insurance Company Limited
13	Cyan Limited		

The following are the salient benchmarks of the Selection Criteria of 2021:

- | | | | |
|-------|--------------------------|--------|--|
| (i) | Profitability Ratios, | (vii) | Corporate Social Responsibilities, |
| (ii) | Liquidity Ratio, | (viii) | Reporting on Sustainable Development Goals, |
| (iii) | Dividend Related Ratios, | (ix) | Diversity and Inclusion, |
| (iv) | Solvency Ratios, | (x) | Corporate Governance & Investor Relations |
| (v) | Free-Float of Shares, | (xi) | Compliance with Listing of Companies & Securities Regulations. |
| (vi) | Turnover of Shares, | | |

PSX would like to congratulate the Board of Directors and the Senior Management of the Top Companies for their commendable performance and wish them continued success in the future.

Asmaa Saleem Malik

Asmaa Saleem Malik, CFA
Chief Listing Officer

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ISO Certifications



Quality
Management
System (ISO
9001:2015)



Environmental
Management
System (ISO
14001:2015)



Occupational
Health &
Safety
Management
System (ISO
45001: 2018)

CBS

Governance



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Board of Directors

NON-EXECUTIVE DIRECTORS

CHAIRMAN

Mr. Mohammad Aftab Manzoor	Nominee
----------------------------	---------

DIRECTORS

Mr. Muhammad Sualeh Ahmad Faruqui	Independent	Elected
Mr. Jamal Nasim		Elected
Mr. Ahmad Hatami Yazd		Nominee
Ms. Figen Caliskan		Nominee
Mrs. Uzma Aijaz	Independent	Elected
Hafiz Muhammad Yousaf		Nominee
Mr. Shafqaat Ahmed		Nominee
Mr. Munir Ahmed	Independent	Elected

EXECUTIVE DIRECTOR - CHIEF EXECUTIVE OFFICER

Mr. Imran Qureshi

Board Committees



Management Committees

**Executive
Committee**

**Corporate Social
Responsibility
(CSR)
Committee**

**IT Steering
Committee**

**Enterprise Risk
Management
Committee**

**Business
Continuity Plan
Committee**

**Health & Safety
Committee**

**Worker's
Welfare Fund
Committee**

**Worker's Profit
Participation
Fund (WPPF)
Committee**

**Prevention of
Sexual
Harassment
Committee**

**Whistle Blowing
Committee**

Board's Approved Policies

Corporate Social
Responsibility Policy

Sexual
Harassment
Policy

Investment
Policy
Guidelines

Risk
Management
Policy

Insider Trading
Policy

Directors'
Remuneration
Policy

Whistle
Blowing Policy

Related Party
Transactions
Policy

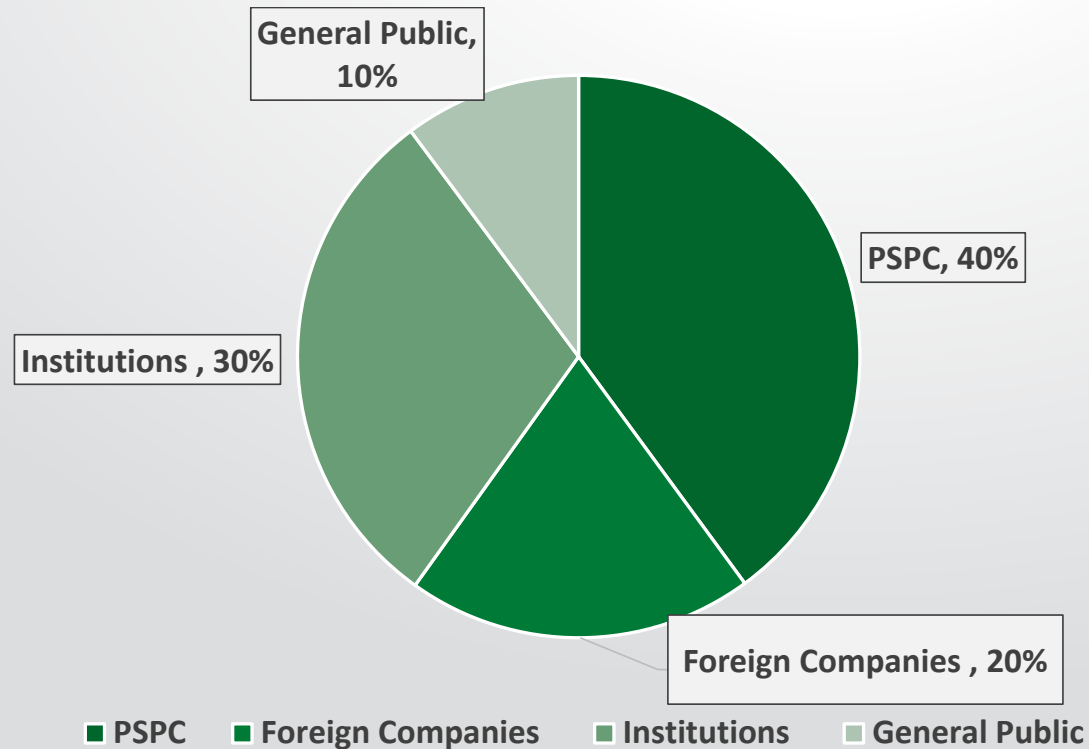
Communication
& Disclosure
Policy

Environmental
Policy

Occupational
Health & Safety
Policy

Quality Policy

Shareholding Pattern (as at 30th June 2022)



Strategic Planning



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Strategic Planning Process



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Strategic Goals



Customers'
satisfaction



Employees'
empowerment



Enterprise Risk
Management and
Business
Continuity
Planning



Continuous
improvement
(KAIZEN)



Operational
Efficiency



Maximum Return
on Investment

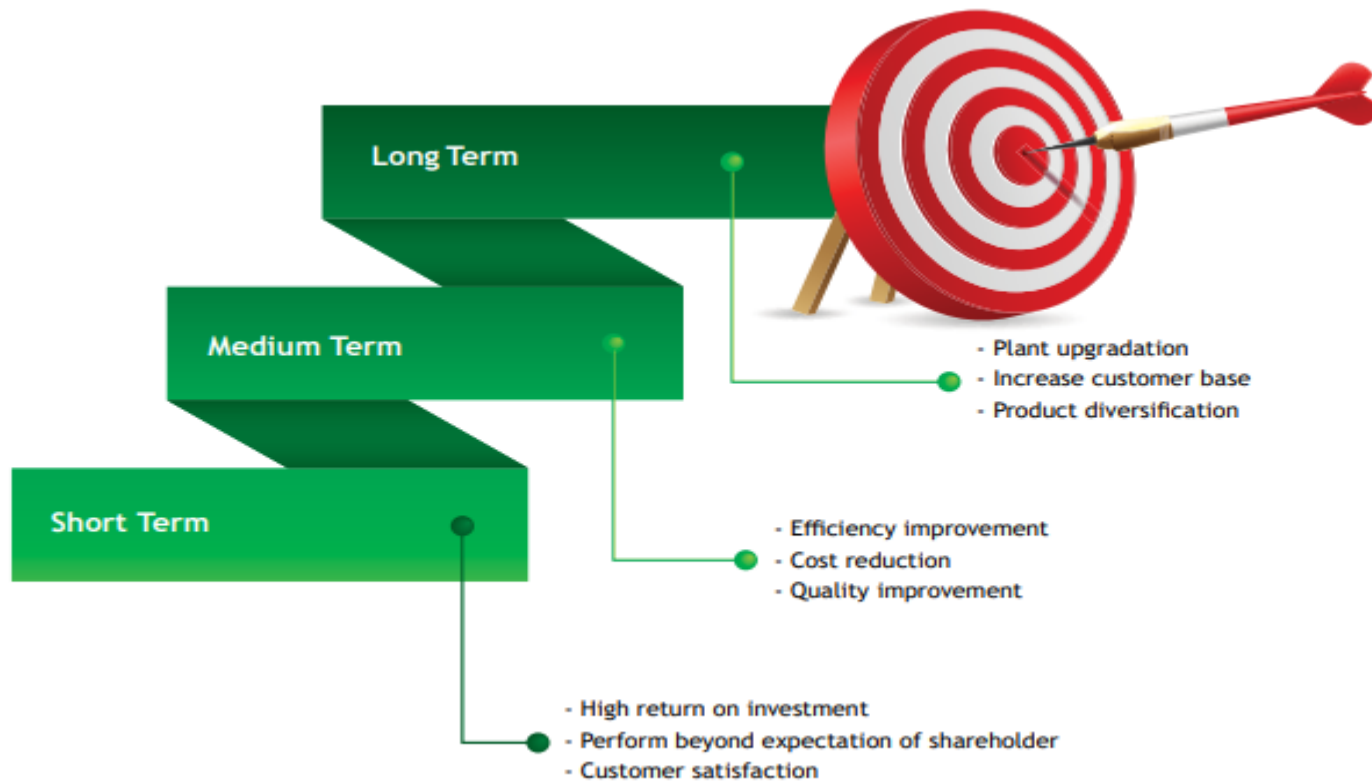


Corporate Social
Responsibility



CBS

Strategic Objectives



Financials Overview



CBS

Profit or Loss Nine Months Overview

PARTICULARS	JULY - MARCH	
	2023	2022
SALES – RS '000	3,616,017	3,935,407
GROSS PROFIT – RS '000	627,874	1,408,686
PROFIT AFTER TAXATION – RS '000	431,056	895,575
EARNING PER SHARE – RS	7.27	15.11

Ratio Analysis Nine Months

PARTICULARS	JULY - MARCH	
	2023	2022
GROSS PROFIT TO SALES %	17%	36%
NET PROFIT TO SALES %	12%	23%
TOTAL ASSETS TURNOVER %	43%	46%
CURRENT RATIO	2.94:1	4.25:1

Sustainability & CSR





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Sustainability and Corporate Social Responsibility (CSR)

Sustainable Development Goals (SDGs) have been identified as a roadmap for our business to integrate them into our strategy. While SPL supports all seventeen SDGs, it prioritizes its actions where it can achieve the greatest impact:

- We organize health awareness and safety sessions for our employees (SDG-3).
- The Company provides scholarship assistance to its employees for their children's education (SDG-4).
- SPL contributes towards SDGs by Customer Satisfaction, Mitigating Risks, Operational Efficiencies, Implementing Kaizen & 5S methodology.

The Company is committed to supporting and investing in the communities in which it operates through a variety of Corporate Social Responsibility initiatives.

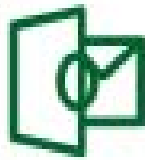
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Sustainability and CSR

CSR Activities

- Prime Minister Flood Relief Fund 2022
- Indus Hospital for Anesthesia Machine
- Help Line
- SOS Village

Projects



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Projects Completed

Construction of Comber Store

Solar Powered project 40 KW

Drilling of Additional Bore for New RO Plant

Projects under progress

Up-gradation of PM2 Scanner

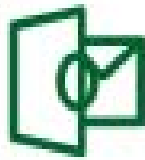
New RO Plant

Up-gradation of AVR for Co-generation plant

Dual Fired Buner for Steam Boiler

Cargo Lift- 5.0 ton Capacity

Future Outlook



CBS



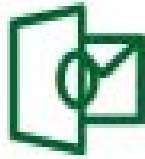
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Future Outlook

- We expect demand for Banknote Paper (BNP) and Other Security Paper (OSP) to continue to grow as long term outlook for Security Papers remains positive
- The Company remains focused on innovations, a strong performance culture within the Organization, improved productivity and enhanced shareholder's value
- New technologies are continuously evolving in the Security Paper industry and the Company is committed to adopt any new technology that can improve the Company's performance
- The Pakistani economy is facing significant challenges with risks emanate from abysmally low Foreign Exchange reserves, steep inflation and rising interest rates. Continued delay in resumption of IMF program coupled with the geo-political uncertainty have aggravated the economic challenges. As a result, the input cost, both raw material and utilities, are on rising trend.

THANK YOU

SAKAM RESIDENCES



**For further queries, please reach out to
our Company Secretary:**

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