

June 20, 2023

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI-74000.

RE: E-CREDIT OF 30% INTERIM CASH DIVIDEND (D-13)

Dear Sir;


We are pleased to inform you that on June 20, 2023 International Steels Limited (ISL) has processed E-dividend through Habib Bank Limited for credit of 30% interim cash dividend to 7,430 shareholders for the year ending June 30, 2023. However, due to the non-availability of the CNIC /International Bank Account Number (IBAN), dividend remittances to 229 shareholders have been withheld as per Section 6(i) and 6(ii) of the Companies (Distribution of Dividends) Regulations, 2017.

Further, shareholders are requested to register themselves with the CDC's e-Dividend Repository by accessing through <https://eservices.cdcaccess.com.pk> to have information regarding credit of cash dividends, tax & zakat deductions by all companies.

Moreover, we enclose herewith a copy of the announcement of "E-Credit of 30% Interim Cash Dividend (D-13)" for your reference before its publication in the newspapers.

Thanking you

Your faithfully,
For INTERNATIONAL STEELS LTD.,



SCHAANE ANSARI
Company Secretary &
Head of Legal Affairs

E-CREDIT OF 30% INTERIM CASH DIVIDEND (D-13)

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E-DIVIDEND MANDATE

In compliance with Section 242 of the Companies Act, 2017, a public listed company shall pay cash dividends to its eligible shareholders directly into their designated bank account(s).

Therefore, all shareholders of International Steels Limited, who have not provided their Bank details, are requested to update their exact IBAN together with Bank Name, Branch Address, CNIC number and correct email address to our Shares Registrar M/s THK Associates (Pvt) Ltd., 32-C, Jami Commercial Street 2, DHA, Phase-VII, Karachi-75500, for shares held in physical form or with respective Participant / Investors Account Services of CDC for shares held in electronic form.

Please note that all dividends will only be remitted electronically to the designated bank accounts and in absence of an E-Dividend mandate, such cash dividends will be withheld by the Company.

UNCLAIMED DIVIDENDS

If you have any outstanding/unclaimed dividends, you are hereby requested to immediately contact and lodge your claim with our Shares Registrar M/s THK Associates (Pvt) Ltd., 32-C, Jami Commercial Street 2, DHA, Phase-VII, Karachi-75500. In terms of the provisions of Section 244(1)(iii), you are requested to submit a claim, if any along-with supporting documents (evidence) within ninety (90) days.

Karachi.
June 20, 2023

By Order of the Board
INTERNATIONAL STEELS LTD.
SCHAANE ANSARI
Company Secretary & Head of Legal Affairs