

**Shell Pakistan Limited**

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June 20, 2023

Hafiz Maqsood Munshi
Head, Listed Companies Compliance – (RAD)
Pakistan Stock Exchange, Stock Exchange Building
Stock Exchange Road, Karachi

Subject: Enquiry on News Published in Print/Electronic Media

Dear Sir,

I am writing in response to your letter Ref. No. PSX/ Gen-997 dated June 19, 2023, regarding the news item published in the newspaper i.e., <https://www.brecorder.com/> on June 19, 2023, titled "Shell boosts dividend, steadies oil Output under new CEO's plan." I have reviewed the attached extract labeled as "Exhibit A."

In light of the aforementioned news item, you have drawn Shell's attention to the requirements of Clauses 5.6.1 (a) and 5.6.2 of the PSX Regulations; however, after careful examination, it is to clarify that the news article does not pertain to Shell Pakistan Limited (SPL), and relates to Shell Plc. Therefore, the information presented in the news item does not relate to the SPL's activities, decisions, or future plans.

Consequently, we hereby deny any association or connection of the news item with SPL. We confirm that no material information, as described in the relevant clauses of the PSX Regulations, requires disclosure or dissemination from our end.

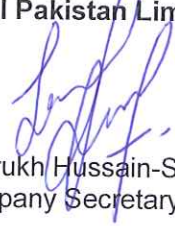
We understand the importance of complying with regulatory obligations and ensuring transparent communication to safeguard the interests of our shareholders and the general public. Rest assured; we remain committed to fulfilling our responsibilities in accordance with the applicable regulations.

Please contact us if you require any additional information or clarification.

We appreciate your time and apologize for any inconvenience caused.

Thank you for your understanding.

Yours Sincerely,
For and on behalf of
Shell Pakistan Limited


Lalarukh Hussain-Shaikh
Company Secretary