

Ref.No.MTM/CORP/498/2023

Dated: 21.06.2023

The General Manager, ✓
Pakistan Stock Exchange Limited,
Karachi.

Sub: Certified true copy of the Resolutions adopted in the Extraordinary General Meeting of the Company held on 21st June, 2023

Dear Sir,

In compliance with the Regulation No.5.6.9 (b) of the Rule Books of the Pakistan Stock Exchange Limited, please find enclosed herewith a certified true copy of the resolution ("Annexure-A") passed and adopted by the members in the Extraordinary General Meeting of Masood Textile Mills Limited held at 11:00 am on Wednesday, 21 June 2023.

The above is submitted for information of the Exchange.

Thanking you;

Yours Sincerely,
for MASOOD TEXTILE MILLS LIMITED,

(Naseer Ahmad Shah)
Chairman / Director



Encls: As above

c.c:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Nation Insurance Corporation Building
63 Jinnah Avenue, Blue Area
Islamabad – 44000, Pakistan

"ANNEXURE-A"

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY SHAREHOLDERS IN EXTRAORDINARY GENERAL MEETING HELD ON JUNE 21, 2023 AT 11:00 AM AT UNIVERSAL HOUSE, 17/1, NEW CIVIL LINES, BILAL ROAD, FAISALABAD

"Resolved that the current authorized share capital of the Company of Rupees 1,850,000,000 (Rupees One Thousand Eight Hundred Fifty Million only) divided into 125,000,000 (One Hundred Twenty Five Million) Ordinary Shares of Rupees 10 each and 60,000,000 (Sixty Million) Preference Shares of Rs. 10 each, be and is hereby increased and changed to authorized share capital of Rupees 12,600,000,000 (Rupees Twelve Thousand Six Hundred Million Only), comprising of 1,200,000,000 (Twelve Hundred Million) Ordinary Shares and 60,000,000 (Sixty Million) Preference Shares of Rs. 10 each."

"Resolved further that the Memorandum of Association of the Company be and is hereby amended to reflect the increase & the changes in the authorized share capital of the Company by substituting the existing object clause V of the Memorandum of Association with the following clause V:"

"V. The authorized share capital of the Company is Rupees 12,600,000,000 (Rupees Twelve Thousand Six Hundred Million Only) divided into 1,200,000,000 (Twelve Hundred Million) Ordinary Shares of Rupees 10 each (Ten Only) and 60,000,000 (Sixty Million) Preference Shares of Rupees 10 each (Ten Only) with the power to increase or reduce the capital and to divide the shares in the capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017 and any rules made thereunder, and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association for the time being, and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association of the Company."

For Masood Textile Mills Limited


Chairman / Director

