

ANNOUNCEMENT

Ref.No.CL/120/23

Dated:22-06-2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held at 11.30 AM. on Thursday the 22nd June, 2023 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:

<u>CASH DIVIDEND</u>	<u>NIL</u>
➤ <u>ORDINARY SHARES</u>	<u>NIL</u>
➤ <u>PREFERENCE SHARES</u>	<u>NIL</u>
<u>BONUS SHARES</u>	<u>NIL</u>
<u>RIGHT SHARES</u>	<u>NIL</u>
<u>ANY OTHER ENTITLEMENT</u>	<u>NIL</u>

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The financial results of the Company are as follows:

	2020 Rupees	2019 Rupees
Sales	-	360,869,643
Cost of sales	-	(430,828,397)
Gross(loss)	-	(69,958,754)
Operating expenses		
Selling and distribution expenses	-	(6,918,844)
Administrative expenses	(149,267,541)	(78,161,916)
	(149,267,541)	(85,080,760)
Operating (loss)	(149,267,541)	(155,039,514)
Other income	68,204,934	409,806,434
Finance cost	(186,063)	(109,141,458)
Profit/(loss) before taxation	(81,248,670)	145,625,462
Provision for taxation	(15,331,118)	(4,260,908)
Profit/(loss) for the year after taxation	(96,579,788)	141,364,554
Earnings per share- Basic& diluted	(0.84)	1.23

The Annual General Meeting of the company will be held on Monday, the 17 July, 2023 at 11.30 AM at the registered office of the company at Nishatabad, Faisalabad.

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Share Transfer Books of Ordinary Shares of the Company will remain closed from Nil to Nil (Due to suspension of shares of Chenab Limited by the Pakistan Stock Exchange).

We also inform you that Notice for holding the Annual General Meeting of the Shareholders of the Company is appearing on June 23, 2023 in "Daily Business Recorder" and "Daily Jang" Copies of cuttings of Newspapers shall be sent to you in due course.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,
For CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

CC:-

Executive Director / HOD
Offsite-II Department, Supervision Department,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.