

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

SIL/PSX/174/23  
22 June 2023

**SUBJECT: RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE EXTRAORDINARY GENERAL MEETING OF SHEZAN INTERNATIONAL LIMITED**

Dear Sir,

We are pleased to inform you that following resolutions have been passed by the shareholders of the Company in their Extra Ordinary General Meeting held on 22 June 2023 at 10:30 a.m., at Company's Registered Office, 56-Bund Road, Lahore and virtually (via-video link "Zoom").

**ORDINARY BUSINESS:**

**1. TO CONFIRM THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 24 OCTOBER 2022.**

"RESOLVED THAT minutes of the Annual General Meeting of the Company held on 24 October 2022 be and are hereby confirmed."

**2. TO ELECT NINE (09) DIRECTORS OF THE COMPANY, AS FIXED BY THE BOARD OF DIRECTORS, FOR THE NEXT TERM OF THREE YEARS STARTING FROM 28 JUNE 2023, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 159(1) OF THE COMPANIES ACT, 2017.**

The shareholders of the Company are hereby informed that Mr. Mohsin Ali, one of the contestants, has withdrawn his notice to contest the election of directors, therefore;

"RESOLVED THAT the remaining below-named nine (09) number of persons, who have offered themselves to be elected is not more than the number of Directors fixed under section 159(1) of the Companies Act, 2017, Therefore; they stand elected as Directors of the Company for a term of three years commencing from 28 June 2023."

- |                             |                              |
|-----------------------------|------------------------------|
| 1. Mr. Muneer Nawaz         | 6. Ms. Manahil Shahnawaz     |
| 2. Mr. Humayun A. Shahnawaz | 7. Mr. Shahid Hussain Jatoti |
| 3. Mr. M. Naeem             | 8. Mr. Nauman Khalid         |
| 4. Mr. Abid Nawaz           | 9. Mr. Ahsan Ali Malik       |
| 5. Mr. Rashed Amjad Khalid  |                              |

**Registered Office & Factory:**

56- Bund Road,  
Lahore - 54500 - Pakistan.  
Phones: (+92-42) 37466900-04.  
Fax : (+92-42) 37466899.  
37466895.  
E-mail : shezan@brain.net.pk

**Karachi Factory:**

Plot L - 9, Block No. 22,  
Federal 'B' Industrial Area,  
Karachi - 75950 - Pakistan.  
Phones : (+92-21) 36349222 - 23.  
36344722 - 23.  
Fax : (+92-21) 36313790.  
E-mail : shezan@cyber.net.pk

**Hattar Factory:**

Plot No. 33-34, Phase III,  
Hattar Industrial Estate,  
Hattar (KPK) - Pakistan.  
Phones : (+92-995) 617158.  
617343.  
Fax : (+92-995) 617342.  
E-mail : sil-htr@shezan.com

**Multan Warehouse:**

Gate No. I,  
Hassanabad Town  
Khanewal Road, Multan.  
Phone : (+92-61) 6564324.  
Fax : (+92-61) 6564323.  
E-mail : sil-mtn@shezan.com

**Gujranwala Sales Office:**

Maaz Traders, Shezan Distributor Near  
Zameendar Wagon Stand, Pasroor Road,  
Gujranwala.  
Phone: (+92-333) 8001143.  
E-mail: sil-guj@shezan.com

**Karachi Sales Office & Warehouse:**

Plot No. L-4, Block No. 22,  
Federal 'B' Industrial Area,  
Karachi.  
Phones: (+92-21) 36829766-68.  
E-mail : sil-dkhi@shezan.com

**Islamabad Sales Office:**

Plot No. 224-A, Street No. 1-A,  
Sector-I /10-3, Industrial Area,  
Islamabad.  
Phone: (+92 -51) 4261041-42.  
E-mail: sil-isl@shezan.com

**Faisalabad Warehouse:**

Inside Suleman Silk, Opposite Telephone  
Exchange Sargodha Road, Faisalabad.  
Phone : (+92-41) 8848530  
Fax : (+92-41) 8580252.  
E-mail : sil-fsd@shezan.com



**SPECIAL BUSINESS – SPECIAL RESOLUTIONS:**

**3. TO CONSIDER, AND IF THOUGHT FIT, APPROVE REMUNERATION PAYABLE TO THE FULL TIME WORKING DIRECTOR(S) AND CHIEF EXECUTIVE OF THE COMPANY.**

“RESOLVED THAT the company hereby authorizes the holding of offices of profit and payment as remuneration to the Chief Executive and full time working Director(s) not exceeding in aggregate a sum of Rs. 50 million per annum, exclusive of Company’s maintained transport, perquisites and retirement benefits to which they are entitled to under their terms of employment, for the year ending 30 June 2024 and for the remainder of their term increased by the sums that may be applicable under their respective terms of employment.”

“FURTHER RESOLVED THAT in the event of any of the aforesaid offices of profit falling vacant, the approval hereby given shall be equally applicable to any other person appointed to fill such vacancy.”

**4. TO CONSIDER, AND IF THOUGHT FIT, APPROVE TRANSMISSION OF ANNUAL AUDITED FINANCIAL STATEMENTS THROUGH QR ENABLED CODE AND WEBLINK.**

“RESOLVED THAT QR enabled code and weblink of the annual audited financial statements of the Company be circulated to the shareholders, subject to the requirement of the notification No. S.R.O. 389(1)/2023 of SECP dated 21 March 2023 instead of CD/DVD/USB.”

“FURTHER RESOLVED THAT notice of general meeting be dispatched to shareholders, as per the requirement of the Companies Act, 2017, on their registered addresses, containing the QR enabled code and weblink address to view and download the annual audited financial statements together with the reports and documents required to be annexed thereto under the Act.”

“FURTHER RESOLVED THAT the annual audited financial statements of the Company be also circulated to the shareholders through email, in case email has been provided by the shareholders of the Company, without receiving consents from the shareholders.”

“FURTHER RESOLVED THAT the Company shall provide hard copy of all the future annual audited financial statements to those shareholders only who request the Company in writing to receive hard copy.”

You may please inform the members of the Exchange accordingly.

**CERTIFIED TRUE COPY.**

I hereby certified that the above resolutions were duly passed at the Extra Ordinary General Meeting of the Company held on 22 June 2023.

Yours sincerely,  
for Shezan International Limited

  
**KHURRAM BABAR**  
COMPANY SECRETARY

