



23rd June, 2023

AGHA/PSX/EOGM/2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

CERTIFIED COPY OF THE RESOLUTIONS PASSED IN EXTRA ORDINARY GENERAL MEETING OF AGHA STEEL INDUSTRIES LIMITED (THE "COMPANY") ON FRIDAY, JUNE 23, 2023 AT 11:00 A.M. AT PLOT NO NWIZ/1/P-133, (SP-6) D-2, PORT QASIM, KARACHI

Dear Sir,

In accordance with regulation no. 5.6.9(b) of the rule book of Pakistan Stock Exchange. We are pleased to file certified copy of the resolutions passed in extra ordinary general meeting of agha steel industries limited (the "company") on Friday, June 23, 2023 at 11:00 a.m. at plot no NWIZ/1/P-133, (sp-6) d-2, port Qasim, Karachi and the following resolution were passed by the members:

Agenda No.1:

To increase the Authorized share capital of the Company from Rs. 6,250/-million to Rs. 7,250/- million by creation of 100 million new shares of Rs.10/- each for the purpose of issuance of separate class of shares (preference shares), with differential rights and privileges.

RESOLVED THAT the Authorized share capital of the Company shall be increased from Rs. 6,250/-million to Rs. 7,250/- million by creation of 100 million new shares of Rs.10/- each for the purpose of issuance of separate class of shares (preference shares), with differential rights and privileges.

Agenda No.2:

To increase the authorized share capital of the Company from Rs. 6,250/-million to Rs. 10,250/- million by creation of 400 million new ordinary shares of Rs.10/- each, including 100 million shares as approved under special business number 1.

RESOLVED THAT the authorized share capital of the Company be and is hereby increased from Rs. 6,250/- million to Rs. 10,250/- million by creation of 400 million new ordinary shares of Rs.10/- each, including 100 million shares as approved under special business number 1.

RESOLVED FURTHER THAT the Memorandum and Articles of Association of the Company be and are hereby altered by substituting the figures and words of Rs. 6,250/-million divided into 625 Million ordinary shares of Rs.10/- each appearing in Clause 56(V) of the Memorandum of Association and Article 27 of the Articles of Association with the words and figures of Rs.4,000/- million divided into 400 million ordinary shares of Rs.10/- each.

FURTHER RESOLVED THAT that the ordinary shares when issued shall carry equal voting rights and rank pari passu with the existing ordinary shares of the Company in all respect / matters in conformity with the provisions of the Companies Act, 2017."

FURTHER RESOLVED THAT that the Chief Executive Officer and Company Secretary be and are hereby authorized jointly and severally to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and to file requisite documents with the Registrar to effectuate and Implement the aforesaid resolutions.

CERTIFIED TRUE COPY

It is hereby certified that the above resolution was duly passed at the Extra Ordinary General Meeting of the Shareholders held on 23rd June, 2023 is recorded in the minutes book of the Company .

Yours Truly,

For **AGHA STEEL INDUSTRIES LIMITED**

Company Secretary