



# Gatron (Industries) Limited

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**Liaison Office :** 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.  
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BY PUCAR/HAND

June 26, 2023

Ref: GIL/SD-251/ 06 /2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**SUBJECT: OUTCOMES OF THE EMERGENT BOARD OF DIRECTOR'S MEETING**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

**Material Information**

In the meeting held today, i.e., on Monday, June 26, 2023, at 11:00 a.m., held at 13th Floor, G&T Tower, #18 Beaumont Road, Civil Lines-10, Karachi, the Board of Directors of Gatron (Industries) Limited ("the Company") discussed the ongoing implementation of capacity expansion and BMR projects. These projects have been successfully executed in the past, and the Company intends to continue pursuing this strategy. As a result of the substantial investments made, the capital value for shareholders has been significantly enhanced. However, it was noted by the Board that due to these endeavors, the general reserves of the Company have been utilized and are not entirely available for distribution as dividends.

The Board, therefore, decided to reclassify a sum of PKR 6 billion from the revenue reserves to separate capital reserves to more accurately reflect the nature of these reserves as the same are no more available for distribution by way of dividend. Accordingly, the following has been approved by the Board:

Current Classification	Re-Classify to Capital Reserves	Amount (PKR in billion)
General Reserve & Unappropriated profit	Capital Reserves against Capacity Expansions & BMR.	6

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,  
For **GATRON (INDUSTRIES) LIMITED**

**Muhammad Yasin Bilwani**  
Company Secretary

Cc: The Securities and Exchange Commission of Pakistan  
Islamabad.