



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

June 26, 2023

1. ✓ **The General Manager**
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
2. **The Executive Director / HoD**
Offsite –II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad
Fax : 051-9100454 – 9100471 – 9218595

Dear Sirs,

BOARD MEETING OTHER THAN FINANCIAL RESULTS

We have to inform you that the Board of Directors of the Company in its meeting held on Monday June 26, 2023 at 11:00 a.m. has approved the Annual Budget of the Company for the Financial Year 2023-24.

Further, in view of shift in demand from papersack to polypropylene bags by the cement industry, the Board of Directors has authorized the Management of the Company to sell Line V - Universal Papersack Line of the Company. The Company will be able to meet the limited demand for papersacks with its Lines III and IV having a combined capacity of 160 million papersacks per annum.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,
For **Cherat Packaging Limited**

Hina Mir

Hina Mir
Company Secretary

